



Financial Results of the First Quarter for FY2023 (April 1, 2023 – June 30, 2023)

TYO 7231

TOPY INDUSTRIES, LTD.

August 4, 2023

Financial Results of the First Quarter for FY2023

(compared to FY2022)



Net sales



Increase
in sales

Operating profit

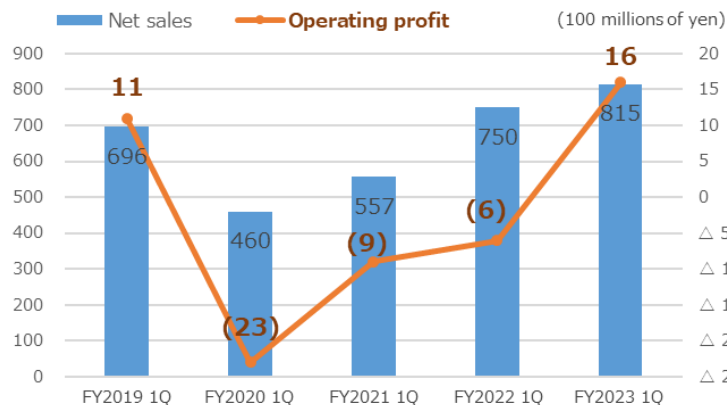


Increase
in income

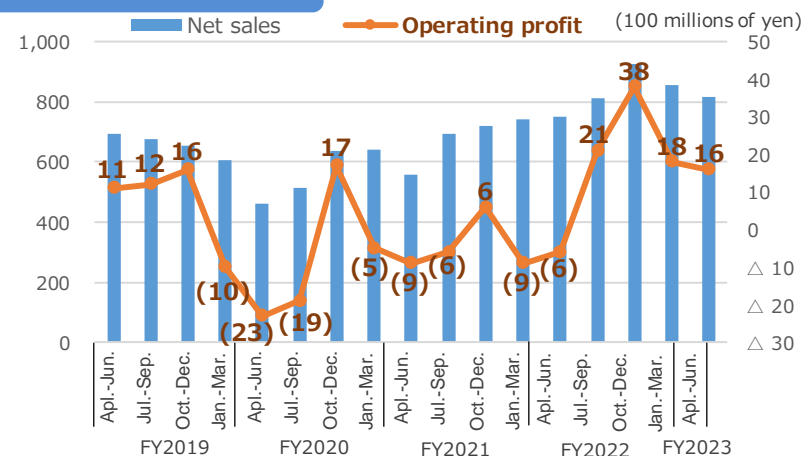
(100 millions of yen)

	FY2022 1Q	FY2023 1Q	YoY	
			Change	Increase/decrease (%)
Net sales	750	815	65	8.7%
Operating profit	(6)	16	21	-
Operating profit margin	(0.8)%	1.9%		
Ordinary profit	4	24	20	557.5%
Profit attributable to owners of parent	4	17	13	346.4%

Compared to same period of the past FY



Quarterly changes



Results by segment (compared to FY2022)



(100 millions of yen)

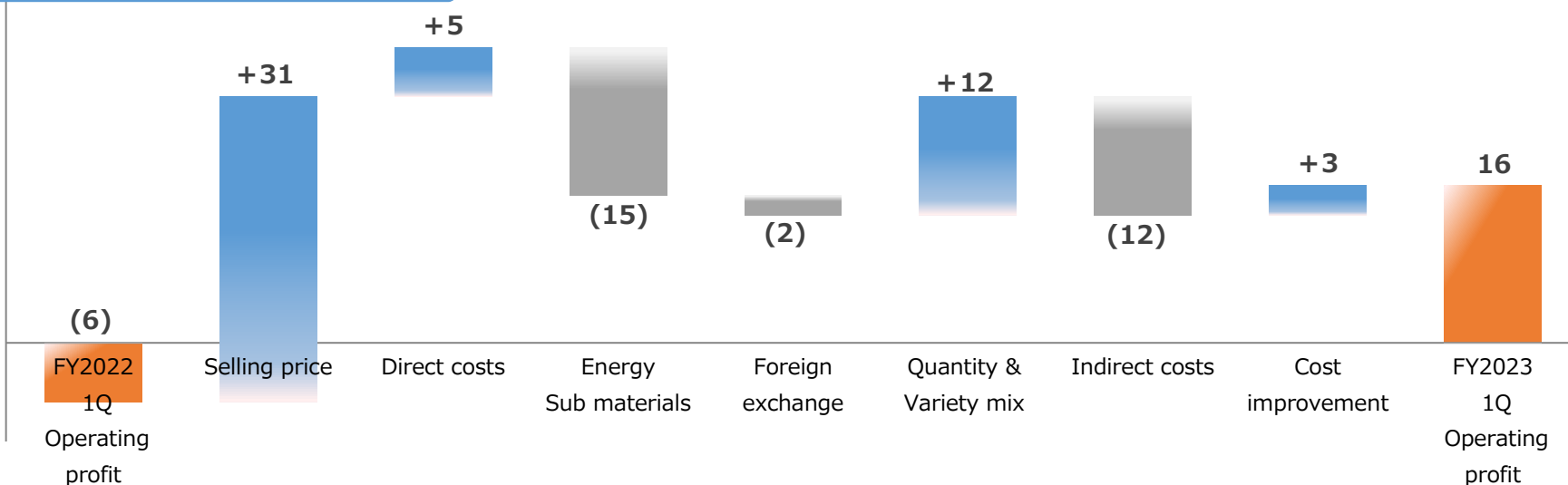
	FY2022 1Q		FY2023 1Q		YoY			
					Change		Increase/decrease (%)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Steel Segment	264	2	277	24	13	22	5.0%	1,195.5%
Automotive and Industrial Machinery Components Segment	439	6	494	9	54	3	12.4%	41.5%
Power Generation Segment	31	(6)	27	(8)	(4)	(2)	(13.8)%	–
Other Business	16	4	18	4	2	0	11.9%	10.7%
Head office	–	(12)	–	(14)	–	(2)	–	–
Total	750	(6)	815	16	65	21	8.7%	–

Factors for change in operating profit (compared to FY2022)

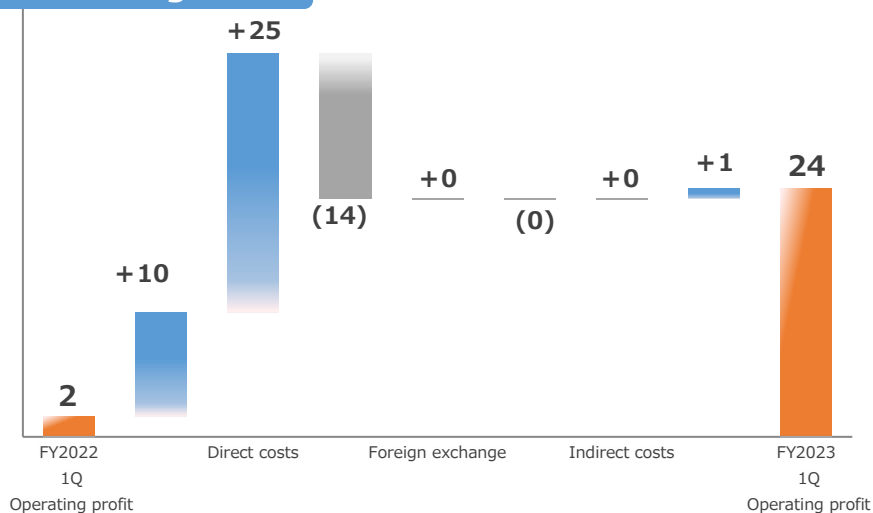
Consolidated financial result

Factors for increase in profit

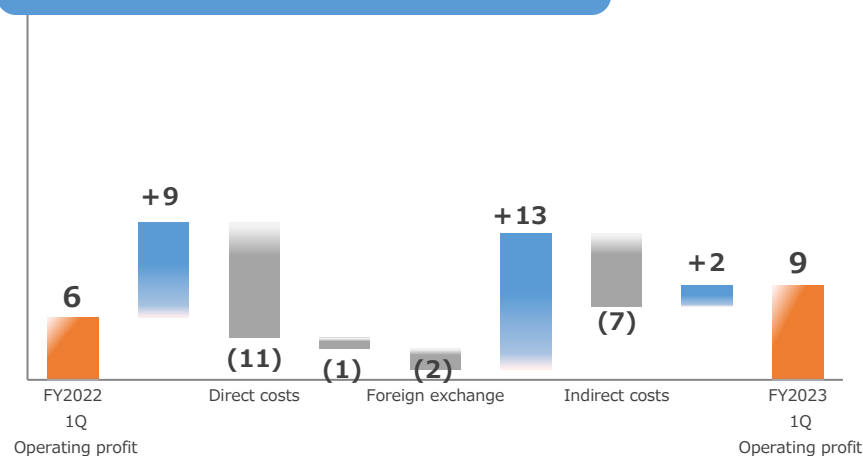
Factors for decrease in profit (100 millions of yen)



Steel Segment



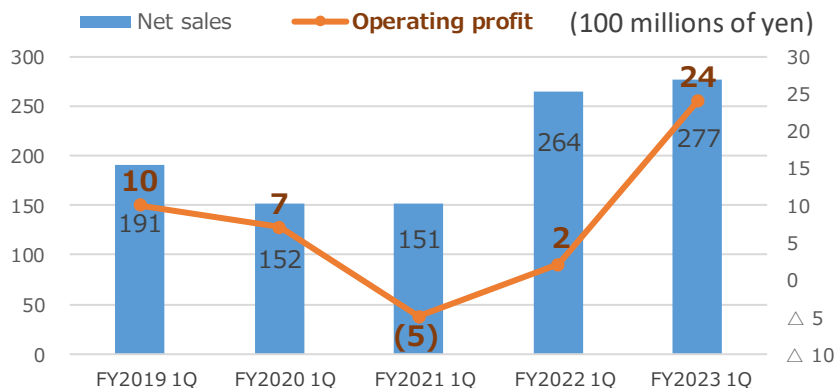
Automotive and Industrial Machinery Components Segment



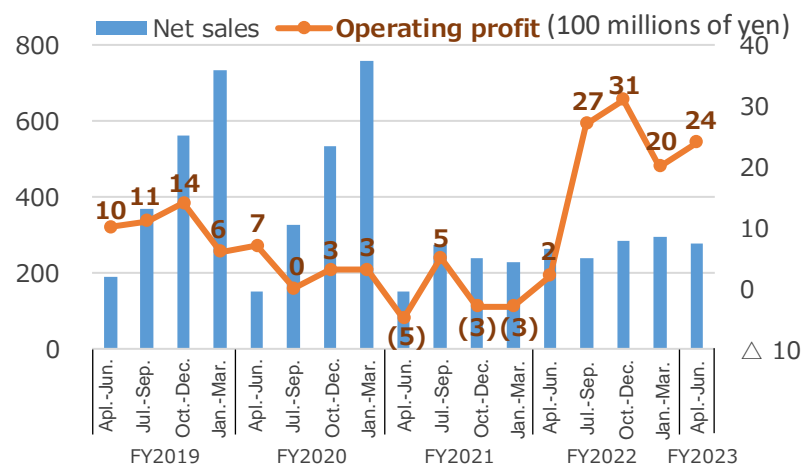
Overview of business results by segment (1) Steel

Financial results

Compared to same period of the past FY



Quarterly changes

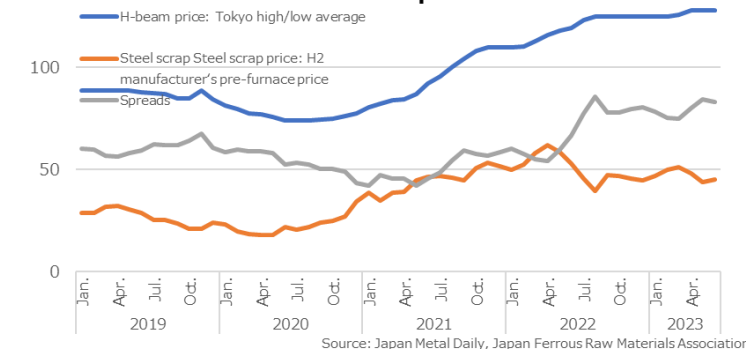


* The Group has applied Accounting Standard for Revenue Recognition since FY2021

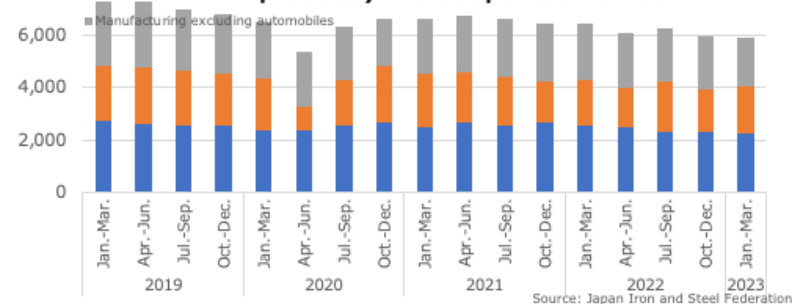
Copyright©2023 Topy Industries, Limited All Rights Reserved.

Business environment

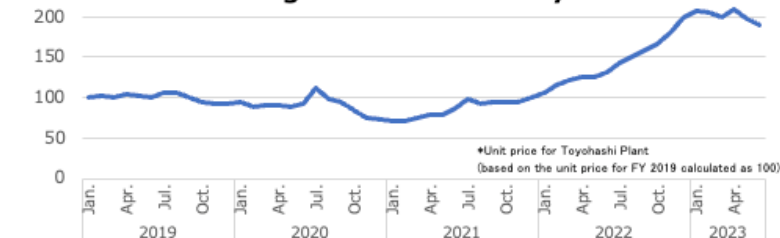
Condition of steel materials and steel scrap market



Demand of steel materials (by manufactured products) in the Japanese market



Changes in our electricity bills

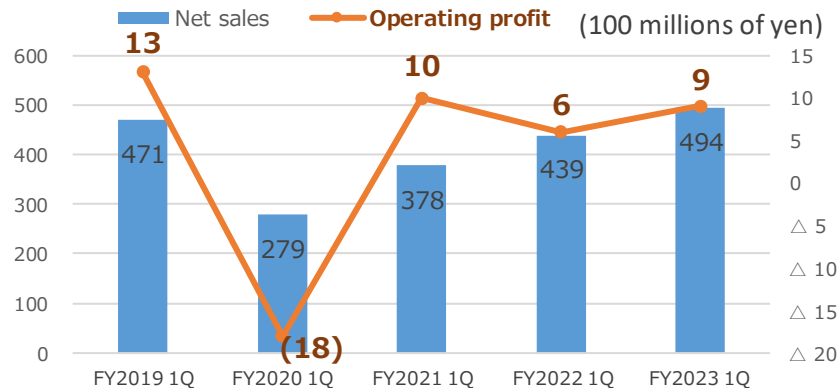


Overview of business results by segment

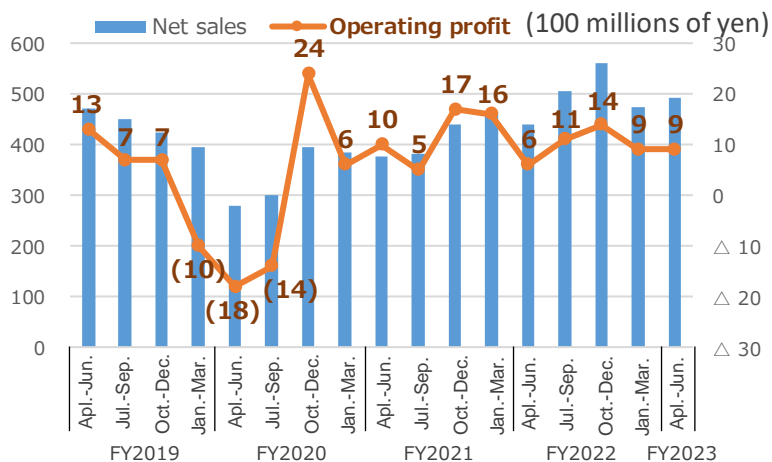
(2) Automotive and industrial machinery components

Financial results

Compared to same period of the past FY

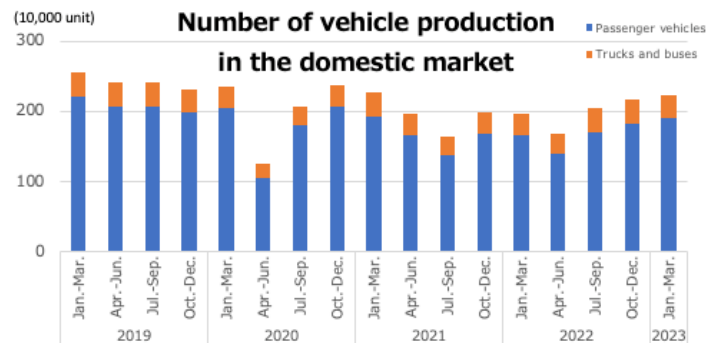


Quarterly changes

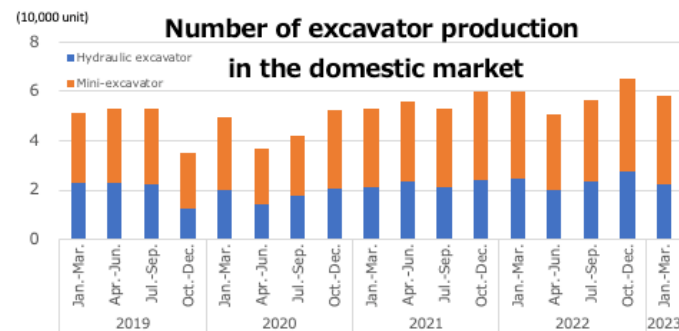


* The Group has applied Accounting Standard for Revenue Recognition since FY2021

Business environment



Source: JAMA (Japan Automobile Manufacturers Association)



Source: Japan Construction Equipment Manufacturers Association

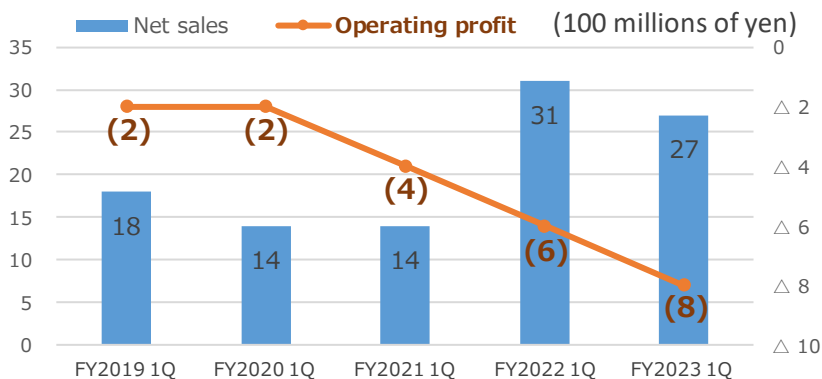


Source: Westmetall

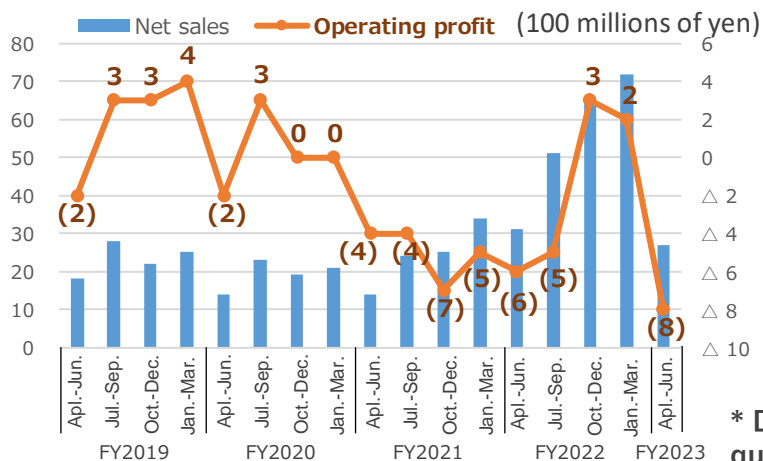
Overview of business results by segment (3) Power generation

Financial results

Compared to same period of the past FY

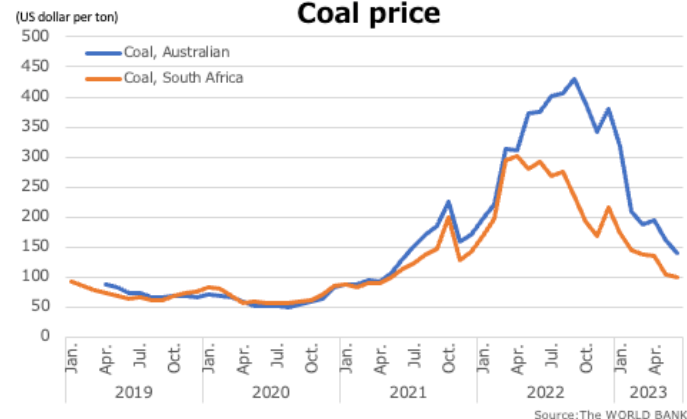


Quarterly changes



Business environment

Coal price



* Decrease in the power generation amount in every first quarter due to statutory periodic inspections

* The Group has applied Accounting Standard for Revenue Recognition since FY2021

Full-year forecast for FY2023 (compared to FY2022)



There are **no change** in the full-year consolidated financial forecast **from the previous forecast.** (100 millions of yen)

	FY2022 (Results)	FY2023 (Forecasts)	YoY	
			Change	Increase/decrease (%)
Net sales	3,345	3,420	+75	+2.2%
Operating profit	72	95	+23	+32.4%
Operating profit margin	2.1%	2.8%		
Ordinary profit	80	96	+16	+19.4%
Profit (loss) attributable to owners of parent	63	65	+2	+2.8%
Dividend per share (yen)	88	88	-	-

Reference: results by segment and net sales by business area

