



May 17, 2024

Company Name: TOPY INDUSTRIES, LIMITED
Representative: Hiromi Ishii, President and CEO
(Code: 7231 Tokyo Stock Exchange; Prime Market,
Nagoya Stock Exchange; Premier Market)
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Notice Regarding the Dividend of Surplus

Topy Industries, Limited hereby gives notice regarding the resolution passed at the Board of Directors meeting held on May 17, 2024 to approve the dividend of surplus at record date of March 31, 2024.

1. Detail of the Dividend

	Determined Dividend	Recent Dividend Forecast (released on May 10, 2024)	Previous Results (FY Ending March 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend Per Share	73.00 Yen	73.00 Yen	68.00 Yen
Total Amount of Dividend	1,669 Million Yen	—	—
Effective Date	June 4, 2024	—	—
Source of Dividend	Retained Earning	—	—

2. Reason of the Dividend of Surplus

Taking into account the consolidated financial result for fiscal year 2023, the year-ended dividend for fiscal year 2023 is ¥73/share. Accordingly, the annual dividends for the fiscal year including the interim dividend of ¥30/share paid on December 5, 2023 will be ¥103/share.

(Ref.) Breakdown of Annual Dividends

Record Date	Dividend Per Share (Yen)		
	End of Second Quarter	End of Fiscal Year	Full Fiscal Year
Actual Result (FY Ending March 2024)	30.00 Yen	73.00 Yen	103.00 Yen
Previous Result (FY Ending March 2023)	20.00 Yen	68.00 Yen	88.00 Yen

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail. The original disclosure in Japanese was released on May 17, 2024 at 16:40(GMT+9). The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.