



December 8, 2020

Company Name: TOPY INDUSTRIES, LIMITED

Representative: President and CEO,

Nobuhiko Takamatsu

(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)

Contact: Operating Officer and General Affairs Dept. GM,

Syuichi Tachibana

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Notice Regarding the Acquisition of Treasury Stock and Purchase of Treasury Stock by Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Acquisition of treasury stock based on the articles of incorporation as stipulated in article 459 paragraph 1 of the Company Act and Purchase of Treasury Stock by Off-Auction Own Share Repurchase Trading (ToSTNeT-3))

This notice is with regards to the resolution of the Board of Directors held on December 8, 2020 on the acquisition of treasury stock and the detail of its purchase method in accordance to article 459 paragraph 1 of the Company Act and article 38 of the articles of incorporation of Topy Industries, Ltd.

1. Reason for acquisition of treasury stock

In order to pursue a flexible capital policy in reaction to changes in the management environment.

2. Method of Acquisition

Topy Industries will consign purchase at a closing price of 1,189 Yen (special quotes included) as of this day (December 8, 2020) through off-auction own share repurchase trading of the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. as of December 9, 2020 (no change to other trading system or trading time shall be made).

This purchase order shall be an order made only for this trading time.

3. Content of Acquisition

(1) Class of shares to be acquired	Common Stock
(2) Total shares to be acquired	220,000 shares (limit)
(3) Total value of acquired stock	261,580,000 Yen (limit)
(4) Public announcement of the results of acquisition	Results of acquisition to be disclosed at 8:45 a.m. after completion of trade.

(Note 1) Changes to this stock will not be done. Depending on market trend etc., part or all of the acquisition may not occur.

(Note 2) The purchase will be made with sell orders corresponding to the number of shares to be acquired.

(Reference) Number of treasury stock held as November 30, 2020

Number of shares outstanding (excluding treasury stock)	23,550,006 shares
Treasury stock	527,504 shares

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.
The original disclosure in Japanese was released on December 8, 2020 at 16:30 (GMT+9).
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