



December 9, 2020

Company Name: TOPY INDUSTRIES, LIMITED

Representative: President and CEO,

Nobuhiko Takamatsu

(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)

Contact: Operating Officer and General Affairs Dept. GM,

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## Notice Regarding Result of Purchase of Treasury Stock by Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

Topy Industries Ltd. has performed the following purchase as announced yesterday (December 8, 2020) in the notice regarding the acquisition of treasury stock. All acquisition of treasury stock based on the resolution of the Board of Directors held on December 8, 2020 has hereby been completed.

### 1. Reason for acquisition of treasury stock

In order to pursue a flexible capital policy in reaction to changes in the management environment.

### 2. Content of Acquisition

(1) Class of shared acquired	Common Stock
(2) Total shares acquired	201,200 shares
(3) Total value of acquired stock	239,226,800 Yen
(4) Date of acquisition	December 9, 2020
(5) Method of acquisition	Purchase by off-auction own share repurchase trading of the Tokyo Stock Exchange (ToSTNeT-3)

(Reference) Content of the resolution regarding acquisition of treasury shares (announced December 8, 2020)

(1) Class of shares to be acquired	Common Stock
(2) Total shares to be acquired	220,000 shares (limit)
(3) Total value of acquired stock	261,580,000 Yen (limit)

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.  
The original disclosure in Japanese was released on December 9, 2020 at 10:30 (GMT+9).  
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