



March 23, 2021

Company Name: TOPY INDUSTRIES, LIMITED

Representative: Nobuhiko Takamatsu, President and CEO
(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)

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Notice of Posting of Gain on Sales of Investment Securities (Extraordinary Income)

Topy Industries Limited (the “Company”) announces the following gain on sales of investment securities that resulted from the sale of a part of the investment securities held by the Company.

1. Reasons for the sale of investment securities

Reconsidering the stock held for policy purposes based on the Corporate Governance Code, increasing the efficiency of assets held, and improving the Company’s financial position

2. Date of accrual of gain on sales of investment securities

March 2021

3. Details of investment securities sold

- (1) Securities sold: Two listed stocks held by the Company
- (2) Gain on sales of investment securities: 1,517 million yen

4. Future prospect

The above gain on sales of investment securities will be posted as part of extraordinary income in the consolidated financial statements for the fiscal year ending March 31, 2021.

Please refer to the release, “Announcement Regarding the Adjustment of the Consolidated Financial Forecasts for Fiscal 2020,” dated today for the financial forecasts for the fiscal year under review, which take into account the impact of this gain on sales of investment securities on the consolidated results for the fiscal year ending March 31, 2021.

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.

The original disclosure in Japanese was released on March 23, 2021 at 15:30 (GMT+9).

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