



May 25, 2021

Company Name: TOPY INDUSTRIES, LIMITED  
Representative: Nobuhiko Takamatsu, President and CEO  
(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)  
Contact: Tetsuya Sakai, Operating Officer and  
General Manager, General Affairs Department  
(TEL: 03-3493-0777)

## Notice Regarding the Dividend of Surplus

Topy Industries Limited hereby gives notice regarding the resolution passed at the Board of Directors meeting held on May 25, 2021 to approve the dividend of surplus at record date of March 31, 2021.

### 1. Detail of the Dividend

	Determined Dividend	Recent Dividend Forecast (released on May 11, 2021)	Previous Results (FY Ending March 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend Per Share	20.00 Yen	20.00 Yen	0.00 Yen
Total Amount of Dividend	466 Million Yen	—	—
Effective Date	June 3, 2021	—	—
Source of Dividend	Retained Earning	—	—

### 2. Reason of the Dividend of Surplus

Taking into account the consolidated financial result for fiscal year 2020, the year-ended dividend for fiscal year 2020 is ¥20/share. The interim dividend has not been distributed, therefore, the annual dividends for the fiscal year will be ¥20/share.

### (Ref.) Breakdown of Annual Dividends

Record Date	Dividend Per Share (Yen)		
	End of Second Quarter	End of Fiscal Year	Full Fiscal Year
Actual Result (FY Ending March 2021)	0.00 Yen	20.00 Yen	20.00 Yen
Previous Result (FY Ending March 2020)	40.00 Yen	0.00 Yen	40.00 Yen

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.

The original disclosure in Japanese was released on May 25, 2021 at 15:00(GMT+9).

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