



December 13th, 2016

Company Name: TOPY INDUSTRIES, LIMITED

Representative: President and CEO, Yasuo Fujii

(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)

Contact: Operating Officer and General Affairs Dept. GM,

Masayuki Yamaguchi

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Notice Regarding Purchase of Treasury Stock by Off-hours trading system (ToSTNeT-3)

This notice is with regards to the resolution of the Board of Directors held on December 13th, 2016 on the detail purchase method of the matters associated with the acquisition of treasury stock was decided in accordance to article 459 paragraph 1 of the Company Act and article 38 of the articles of incorporation of Topy Industries, Ltd. announced on December 13th, 2016.

1. Method of Acquisition

Topy Industries will consign purchase at a closing price of 2,975 Yen (special quotes included) as of this day (December 13th, 2016) through off-hours trading of the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. as of December 14th, 2016 (no change to other trading system or trading time shall be made).

This purchase order shall be an order made only for this trading time.

2. Content of Acquisition

(1)	Class of shares to be acquired	Common Stock
(2)	Total shares to be acquired	250,000 shares (limit)
(3)	Public announcement of the results of acquisition	Results of acquisition to be disclosed at 8:45 a.m. after completion of trade.

(Note 1) Changes to this stock will not be done. Depending on market trend etc., part or all of the acquisition may not occur.

(Note 2) The purchase will be made with sell orders corresponding to the number of shares to be acquired.

(Reference) Content of the resolution regarding acquisition of treasury shares (announced December 13th, 2016)

(1)	Class of shares to be acquired	Common Stock
(2)	Total shares that may be acquired	600,000 shares (limit) (Ratio against number of shares outstanding (excluding treasury stock) 2.49%)
(3)	Total value of acquired stock	1,500,000,000 Yen (limit)
(4)	Progress	(as of December 13 th , 2016) • Total shares obtained 0 shares • Total cost of acquisition 0 Yen