



March 7th, 2017

Company Name: TOPY INDUSTRIES, LIMITED

Representative: Representative Director and President, Yasuo Fujii

(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)

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Notice Regarding Change in Representative Director

This is to announce that, at the Board of Directors Meeting held today, the change in Representative Director has been decided as below.

This will be officially resolved at the 123rd Ordinary General Meeting of Shareholders scheduled to be held in late June 2017 and at the Board of Directors Meeting to be held immediately thereafter.

1. Content of Change

Director and Chairman	Yasuo FUJII (Current Representative Director and President)
Representative Director and President	Nobuhiko TAKAMATSU (Current Managing Executive Officer and Vice Head of Global Business Development at Nippon Steel & Sumitomo Metal Corporation)

2. Biography of New Representative Director and President

New Title	Representative Director and President	
Name	Nobuhiko TAKAMATSU	
Date of Birth	June 2 nd , 1955 (61 years old)	
Education	March 1979	Bachelor of Chemical Engineering, Faculty of Engineering, The University of Tokyo
Professional Experience		
	April 1979	Joined Nippon Steel Corporation (current Nippon Steel & Sumitomo Metal Corporation)
	April 2004	Temporary assignment to the International Iron and Steel Institute (current World Steel Association)
	April 2008	General Manager of Intellectual Property, Nippon Steel Corporation
	April 2011	Executive Officer General Manager, Head of Division, Ironmaking Technology Division, Nippon Steel Corporation
	April 2012	Advisor, Nippon Steel Corporation; Executive Officer in charge of technology/quality, Usiminas

August 2014	Advisor, Nippon Steel & Sumitomo Metal Corporation; Vice President in charge of business planning, Usiminas
April 2016	Managing Executive Officer and Vice Head of Global Business Development Sector, Nippon Steel & Sumitomo Metal Corporation (current)
September 2016	Director at Usiminas (current)
Number of shares held	0 shares

3. Date to Assume Post Late June 2017

(Scheduled to take the post of Senior Operating Officer at Topy Industries, Limited from April 1st, 2017)