



May 8th, 2015

Company Name: TOPY INDUSTRIES, LIMITED

Representative: President and CEO, Yasuo Fujii

(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)

Contact: Operating Officer and General Affairs Dept. GM, Masayuki Yamaguchi

(TEL: 03-3493-0777)

Notice Regarding Extraordinary Loss

Topy Industries hereby gives notice for recording extraordinary loss, detailed as below, for the financial results ending in March 2015.

1. Summary of Extraordinary Loss

Topy Industries integrated the production site of aluminum wheels for passenger cars of the Topy Industries Group to its consolidated subsidiary company, Kyushu Wheel Kogyo, Limited in 2009, and has worked on recovering earnings by improving production efficiency and reducing fixed cost and expenses.

However, profitability rapidly declined due to changes in business environment. In view of the future circumstances, and in terms of business health, we have accounted impairment loss for business assets, and recorded extraordinary loss.

As for Kyushu Wheel Kogyo, Limited, we will continue to work on rebuilding the business as soon as possible by further earnings recovery and cost reduction.

2. Effect on Business Performance

In connection to the above, an impairment loss of ¥1,300 million has been recorded as extraordinary loss for the consolidated financial results ending in March 2015.

For individual accounting, we will record extraordinary loss of ¥1,300 million in provision of allowance for doubtful accounts for Kyushu Wheel Kogyo, Limited, as well as ¥300 million in stock valuation loss of affiliated companies. Provision of allowance for doubtful accounts and stock valuation loss of affiliated companies will be eliminated in the consolidated financial settlement and therefore will not affect the consolidated performance.

For details regarding the business performance for this accounting term, please refer to today's announcement "Consolidated Basis Results for Fiscal 2014".

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.

The original disclosure in Japanese was released on May 8th, 2015 at 13:30(GMT+9).

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