



March 1st, 2017

Company Name: TOPY INDUSTRIES, LIMITED

Representative: President and CEO, Yasuo Fujii

(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)

Contact: Operating Officer and General Affairs Dept. GM,

Masayuki Yamaguchi

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Notice Regarding Purchase State of Treasury Stock
(Acquisition of treasury stock in accordance to article 459 paragraph 1 of the Company Act)

The following is the notice for the current purchase state regarding matters related to acquisition of treasury stock in accordance to article 459 paragraph 1 of the Company Act and article 38 of the articles of incorporation of Topy Industries, Ltd. and resolved by the Board of Directors on December 13th, 2016.

1. Class of shares to be acquired : Common Stock
2. Total shares acquired : 87,500 shares
3. Total value of acquired stock : 282,250,000 Yen
4. Acquisition Period : February 1st, 2017 to February 28th, 2017
※The acquisition period is described on the trade date basis.

(Reference)

1. Resolution content of the Board of Directors held on December 13th, 2016

(1)	Class of shares to be acquired	Common Stock
(2)	Total shares that may be acquired	600,000 shares (limit) (Ratio against number of shares outstanding (excluding treasury stock) 2.49%)
(3)	Total value of acquired stock	1,500,000,000 Yen (limit)
(4)	Acquisition Period	December 14 th , 2016 to March 31 st , 2017

2. Accumulated Total of treasury stock acquired based on the above Board of Directors' resolution (as of February 28th, 2017)

(1)	Total shares acquired	433,200 shares
(2)	Total value of acquired stock	1,326,363,500 Yen