



December 14th, 2016

Company Name: TOPY INDUSTRIES, LIMITED

Representative: President and CEO, Yasuo Fujii

(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)

Contact: Operating Officer and General Affairs Dept. GM,

Masayuki Yamaguchi

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Notice Regarding Result of Purchase of Treasury Stock by Off-hours trading system (ToSTNeT-3)

Topy Industries Ltd. has performed the following purchase as announced yesterday (December 13th, 2016) in the notice regarding acquisition of treasury stock.

1 . Reason for acquisition of treasury stock

In order to pursue a flexible capital policy

2 . Content of Acquisition

(1)	Class of shared acquired	Common Stock
(2)	Total shares acquired	233,800 shares
(3)	Value of acquisition	695,555,000 Yen
(4)	Date of acquisition	December 14 th , 2016
(5)	Method of acquisition	Purchase by off-hours trading of the Tokyo Stock Exchange (ToSTNeT-3)

(Reference) Content of the resolution regarding acquisition of treasury shares (announced December 13th, 2016)

(1)	Class of shares to be acquired	Common Stock
(2)	Total shares that may be acquired	600,000 shares (limit) (Ratio against number of shares outstanding (excluding treasury stock) 2.49%)
(3)	Total value of acquired stock	1,500,000,000 Yen (limit)
(4)	Progress	(as of December 14 th , 2016) • Total shares obtained 233,800 shares • Total cost of acquisition 695,555,000 Yen