



TOPY INDUSTRIES, LIMITED

Financial Results of the Third Quarter for FY2023 (April 1, 2023 - December 31, 2023)

February 6, 2024

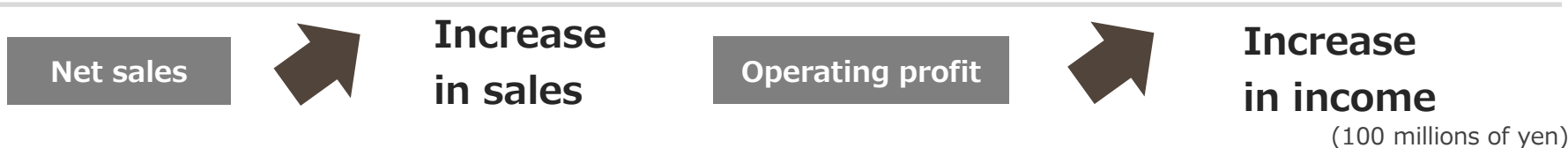
TYO 7231

TOPY INDUSTRIES, LTD.

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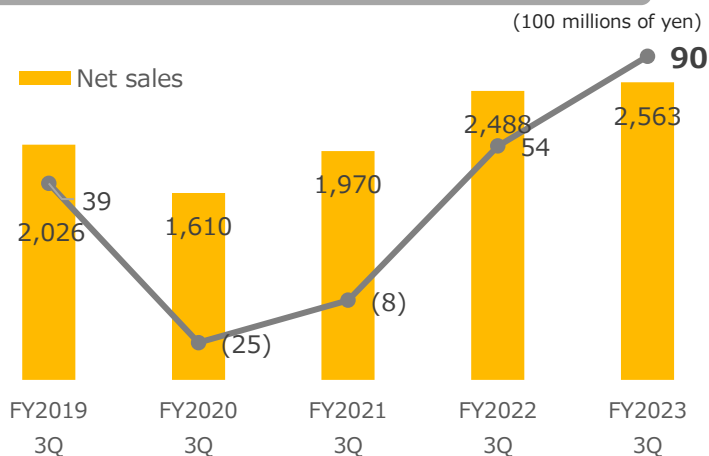
Financial Results of the Third Quarter for FY2023

(compared to FY2022)

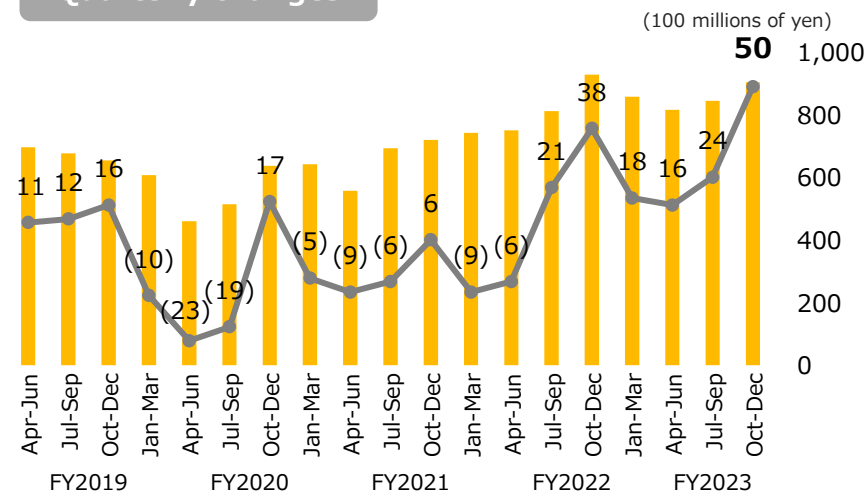


	FY2022 3Q Results	FY2023 3Q Results	YoY	
			Change	Increase/decrease (%)
Net sales	2,488	2,563	75	3.0%
Operating profit	54	90	36	67.5%
(Operating profit margin)	(2.2%)	(3.5%)	(1.3%)	
Ordinary profit	63	97	34	55.0%
Profit attributable to owners of parent	47	43	(4)	(8.1%)

Compared to same period of the past FY



Quarterly changes



Results by segment

(compared to FY2022)



(100 millions of yen)

	FY2022 3Q Results		FY2023 3Q Results		YoY			
	Net sales	Operating profit	Net sales	Operating profit	Change		Increase/decrease (%)	
					Net sales	Operating profit	Net sales	Operating profit
Steel Segment	786	60	830	77	44	17	5.7%	27.4%
Automotive and Industrial Machinery Components Segment	1,507	31	1,572	49	65	18	4.3%	57.3%
Power Generation Segment	147	(8)	104	(4)	(43)	4	(29.2%)	—
Others	48	10	56	11	8	1	17.7%	10.6%
Head office	—	(40)	—	(43)	—	(3)	—	—
Total	2,488	54	2,563	90	75	36	3.0%	67.5%

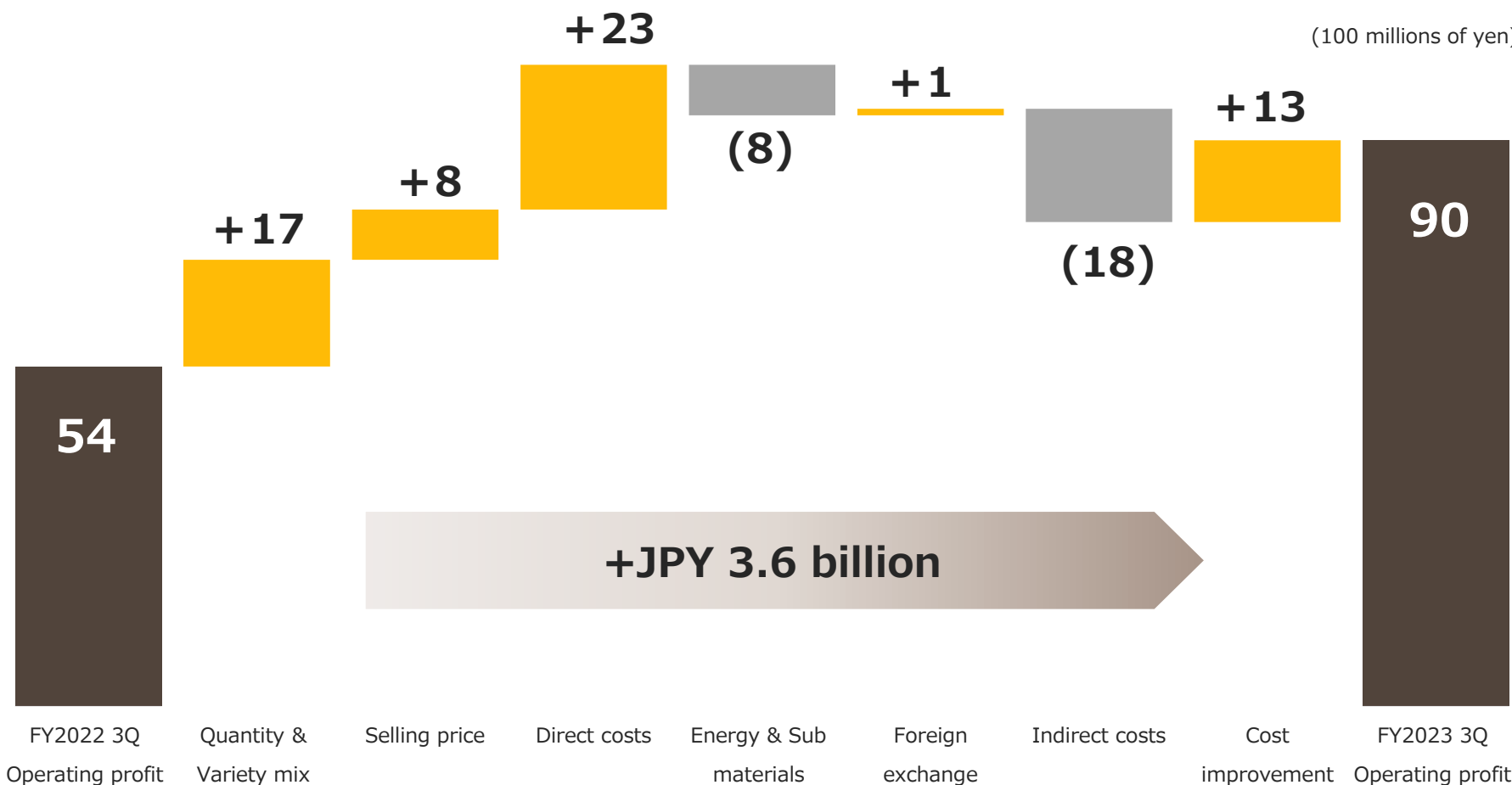
Factors for change in operating profit

(compared to FY2022)



- Factors for increase in profit
- Factors for decrease in profit

(100 millions of yen)

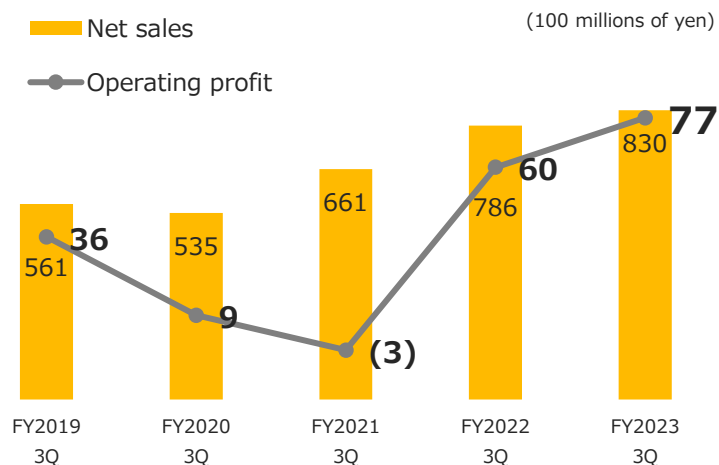


Overview of business results by segment

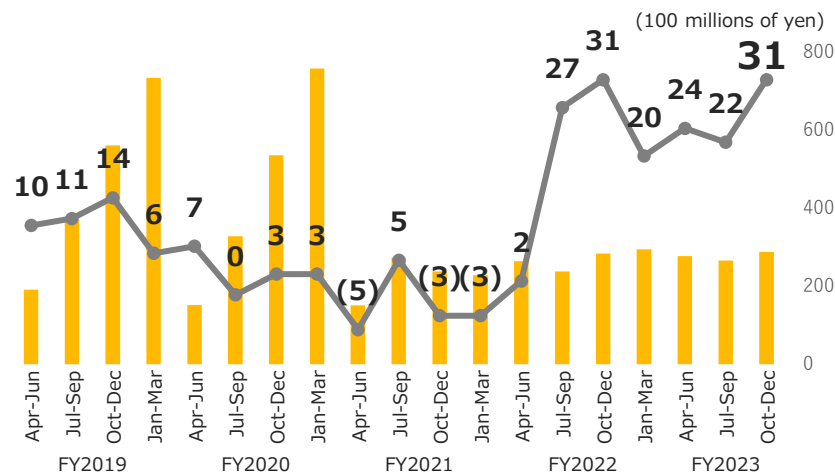
(1) Steel



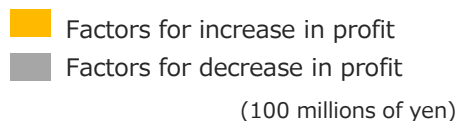
Compared to same period of the past FY



Quarterly changes



Operating profit analysis



+JPY 1.7 billion

Business status

(Unit: 1,000 tons, ¥1,000/tons)

		FY2022 3Q	FY2023 3Q	Change
Sales volume	Shaped steel	555	546	(9)
	Steel bars	158	136	(22)
	Total	713	682	(31)
Selling price		113.2	113.5	0.3
Scrap payout unit price		53.6	49.9	(3.7)
Spreads		59.6	63.6	4.0

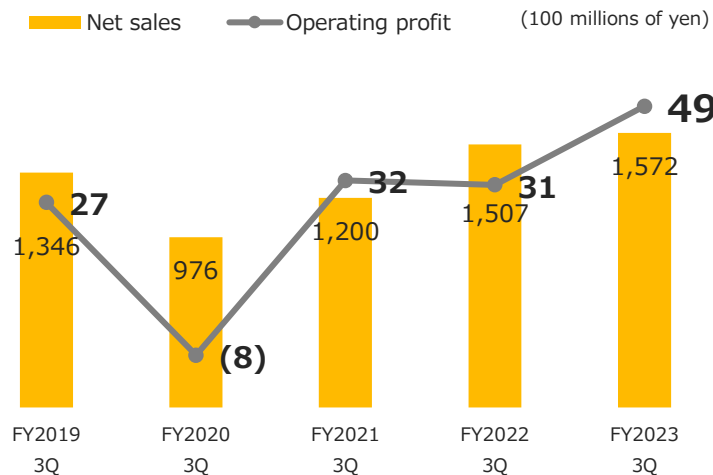
*Including internal sales

Overview of business results by segment

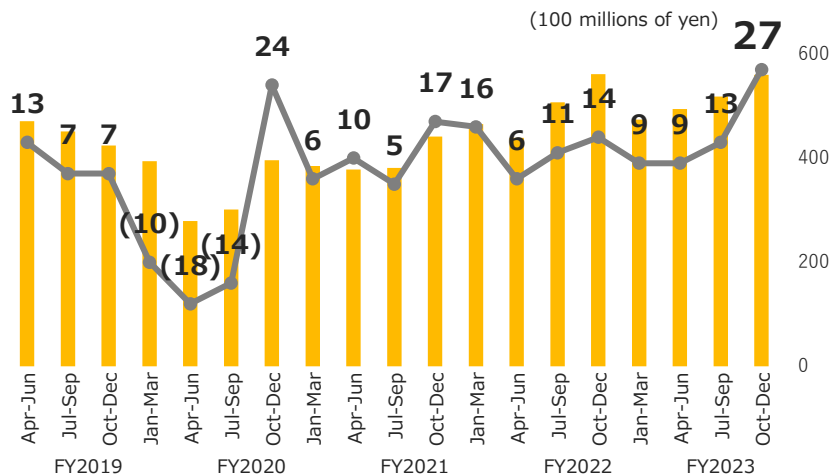
(2) Automotive and industrial machinery components



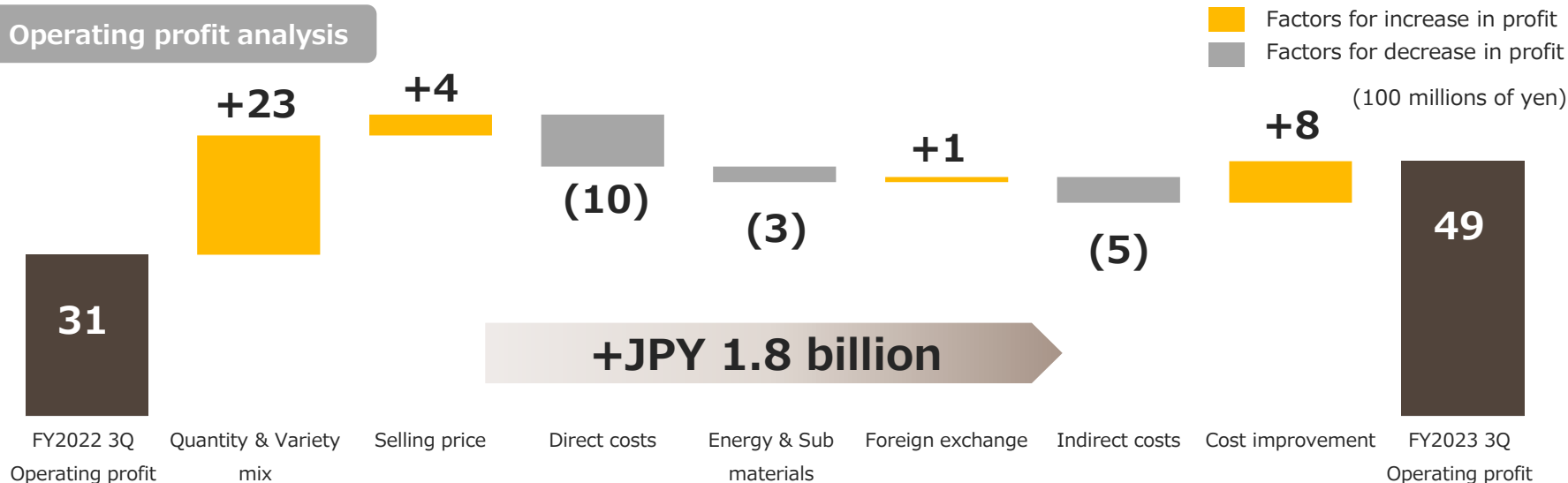
Compared to same period of the past FY



Quarterly changes



Operating profit analysis

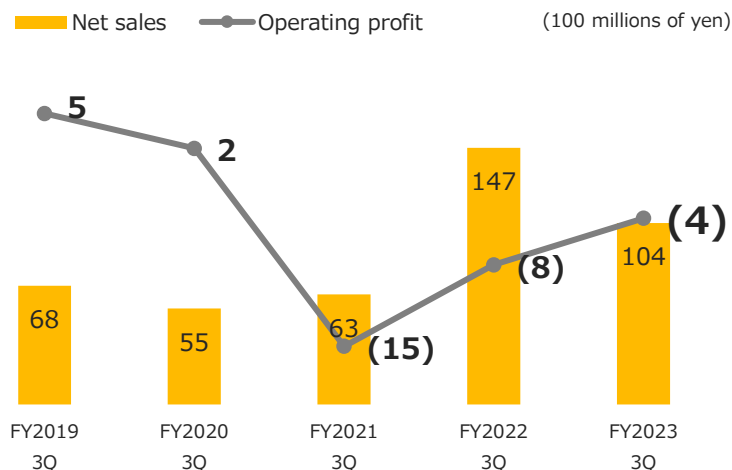


Overview of business results by segment

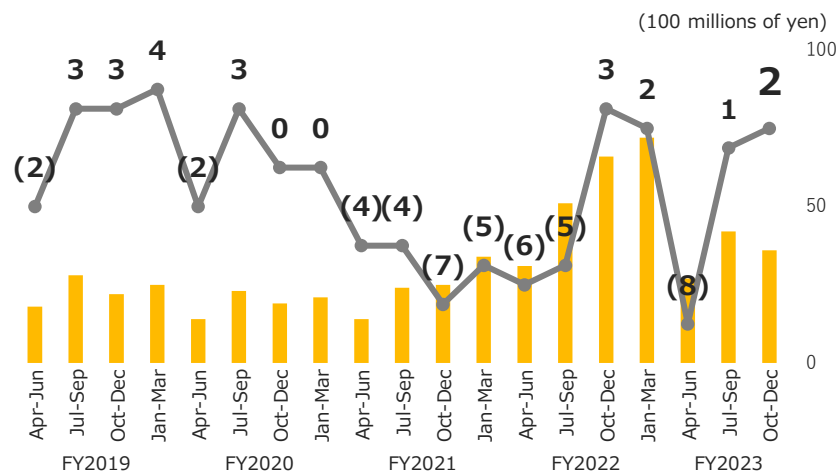
(3) Power generation



Compared to same period of the past FY

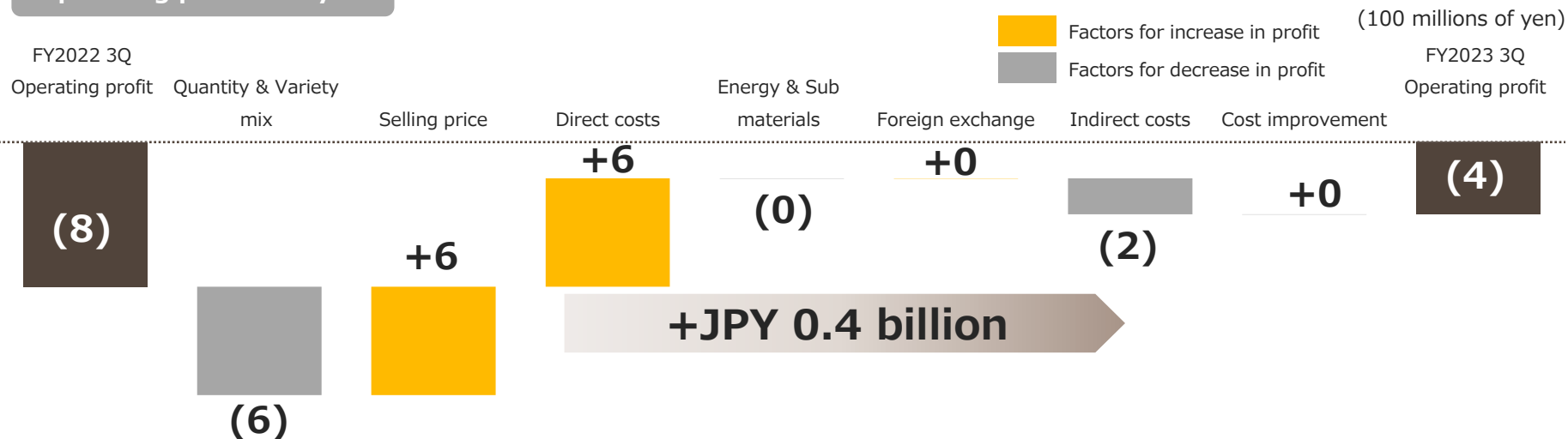


Quarterly changes



* Decrease in the power generation amount in every first quarter due to statutory periodic inspections

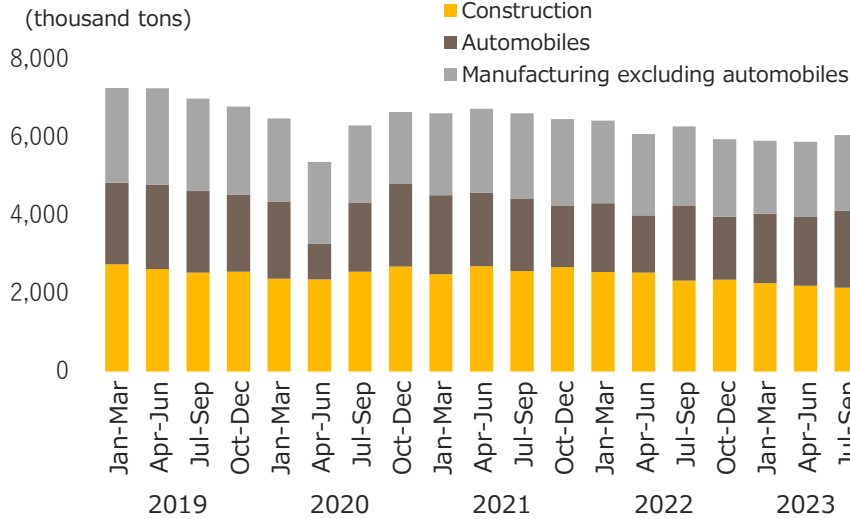
Operating profit analysis



Business environment

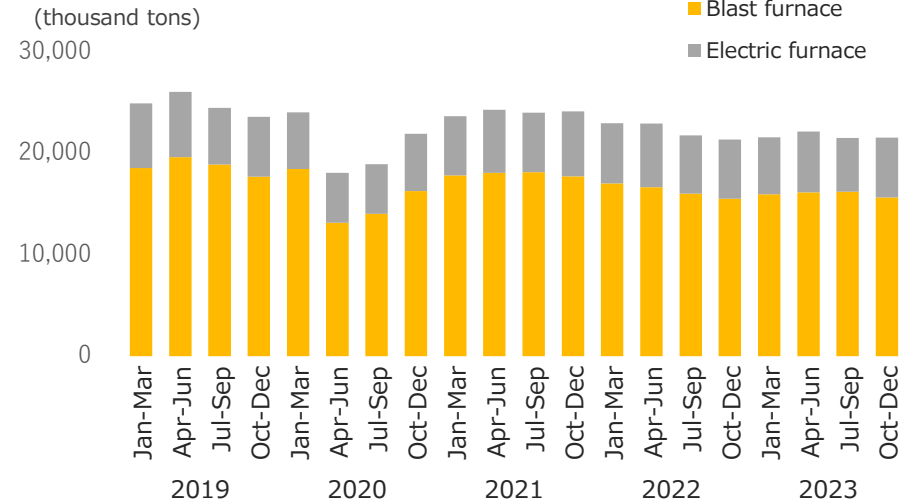


Domestic steel orders received (by application)



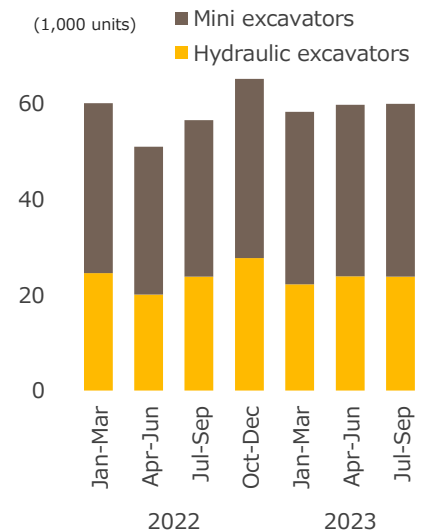
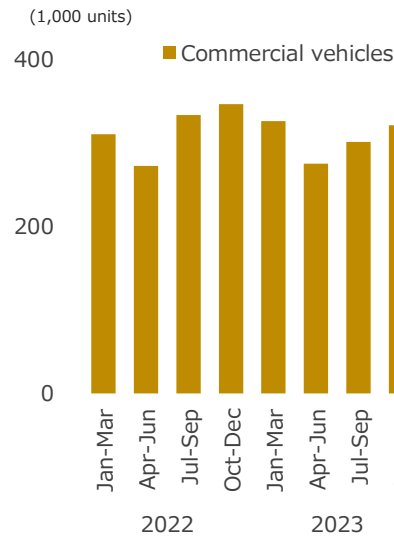
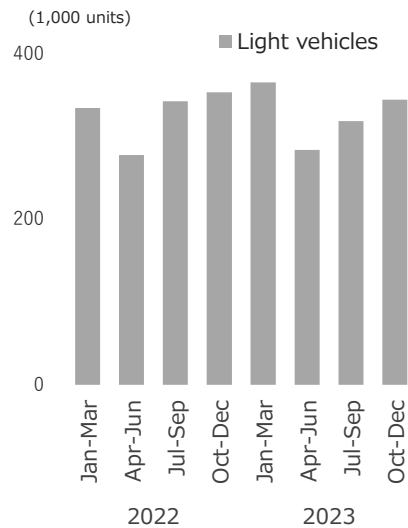
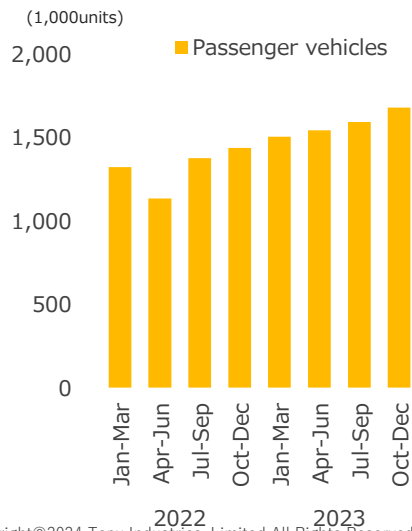
Source: The Japan Iron and Steel Federation

Domestic crude steel production volume



Source: The Japan Iron and Steel Federation

Domestic production units

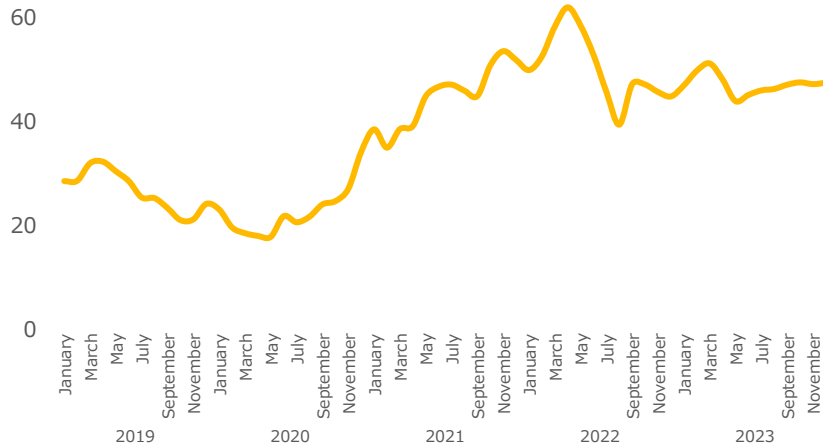


Business environment



Ferrous scrap price

(¥1,000/tons)

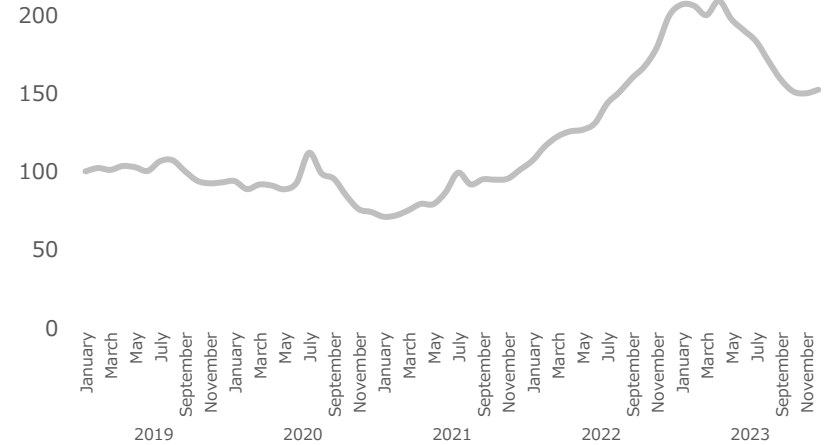


Source: Japan Metal Daily, The Japan ferrous raw materials association (H2, before maker furnace, average of 3 districts)

Electricity

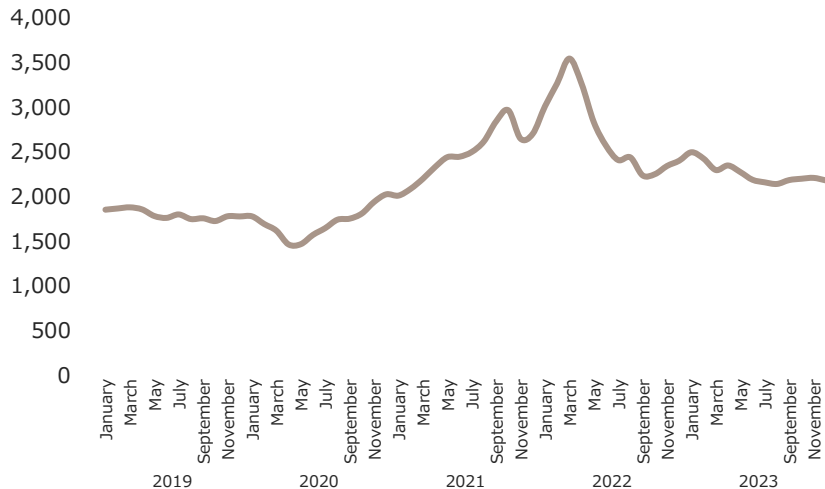
250

※ Unit price for the Company's Toyohashi Plant
Calculated with January 2019 unit price set at 100



Aluminum price

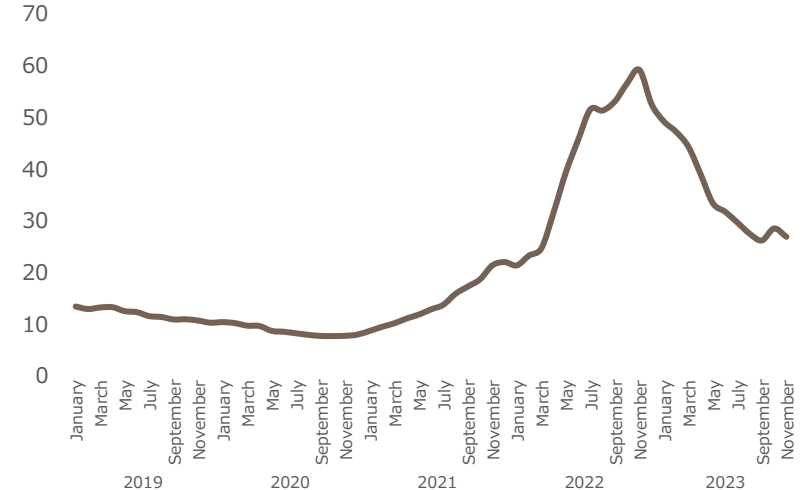
(\$/ton)



Source: Westmetall

Coal (CIF) price

(¥1,000/tons)



Source: Trade Statistics of Japan 8

Full-year forecast for FY2023

(compared to FY2022)



There are no change in the consolidated financial forecast from the previous forecast.

(100 millions of yen)

	FY2022 (Results)	FY2023 (Forecasts) (Announced on November 7)	YoY	
			Change	Increase/decrease (%)
Net sales	3,345	3,430	85	2.5%
Operating profit	72	100	28	39.4%
(Operating profit margin)	(2.1%)	(2.9%)		
Ordinary profit	80	110	30	36.8%
Profit attributable to owners of parent	63	75	12	18.7%
Dividend per share (yen)	88	108	20	22.7%

Reference: net sales composition by segment and business area

