



**TOPY INDUSTRIES, LIMITED**

# **Financial Results of the Third Quarter for FY2025 (April 1, 2025 - December 31, 2025)**

**February 6, 2026**

**TYO 7231**

**TOPY INDUSTRIES, LTD.**

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# Financial Results of the Third Quarter for FY2025

(compared to FY2024)



Net sales



Decrease  
in sales

Operating profit

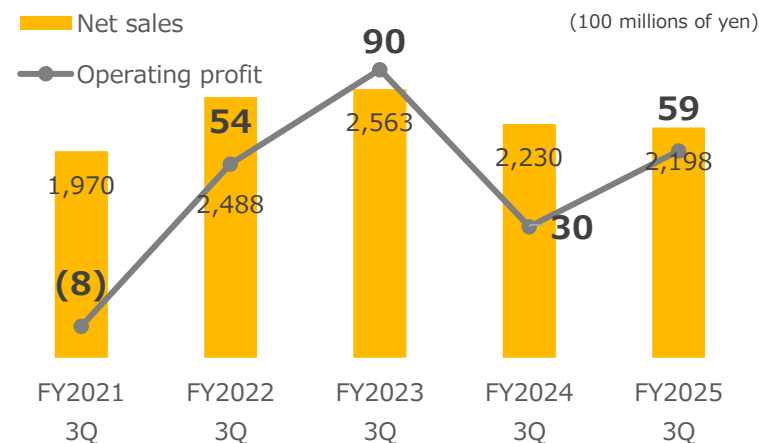


Increase  
in income

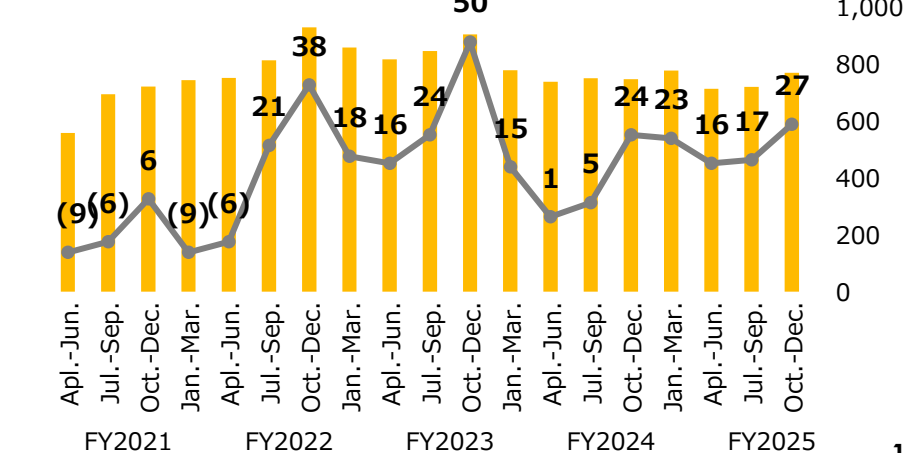
(100 millions of yen)

	FY2024 3Q Results	FY2025 3Q Results	YoY	
			Change	Increase/decrease (%)
Net sales	2,230	<b>2,198</b>	(32)	-1.4%
Operating profit	30	<b>59</b>	29	99.1%
Operating profit margin	1.3%	2.7%	1.4%	
Ordinary profit	38	<b>67</b>	29	75.2%
Profit attributable to owners of parent	37	<b>77</b>	40	106.7%

Compared to same period of the past FY



Quarterly changes



# Results by segment

(compared to FY2024)

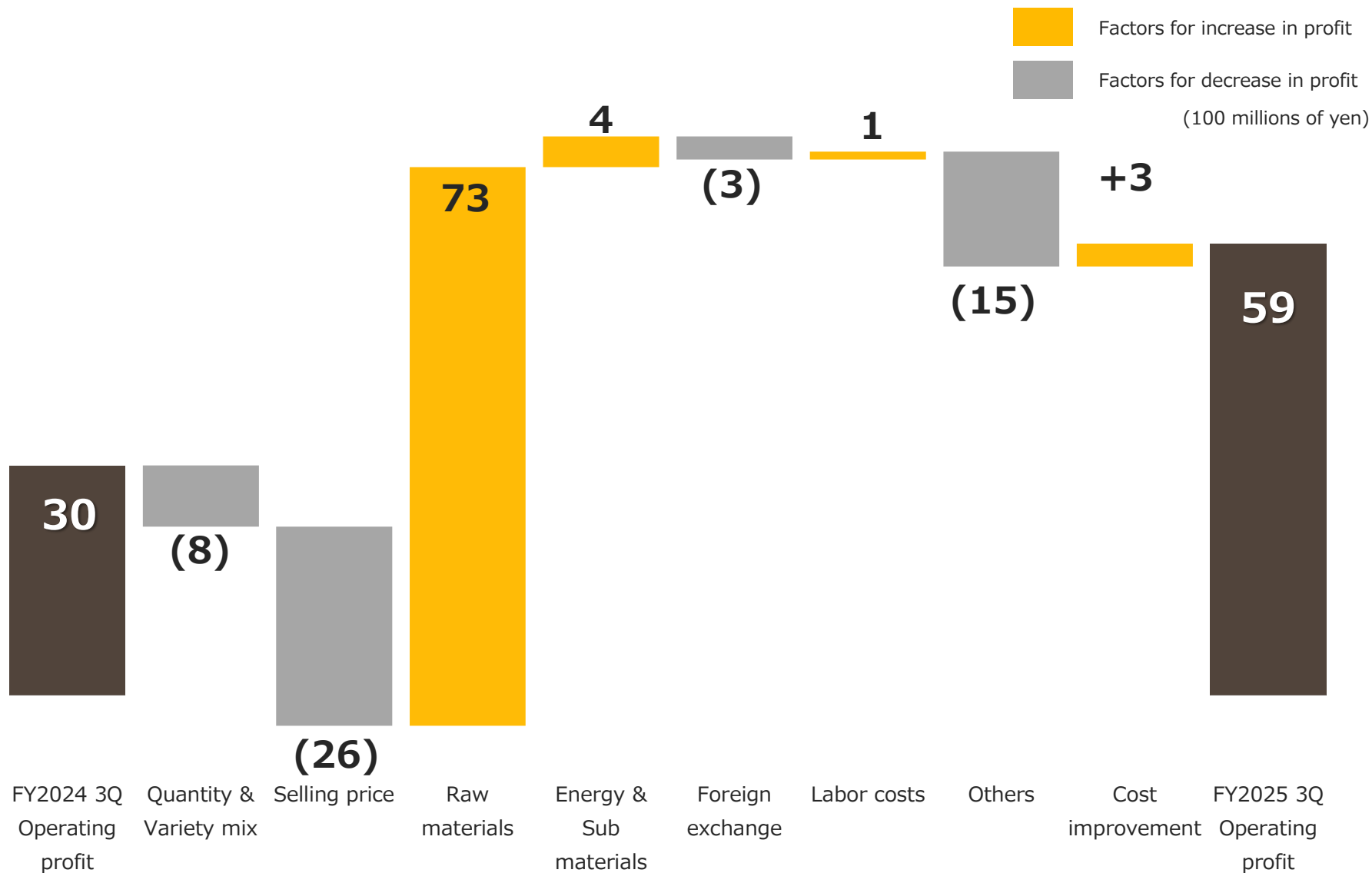


(100 millions of yen)

	FY2024 3Q Results		FY2025 3Q Results		YoY			
					Change		Increase/decrease (%)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Steel Segment	769	46	<b>666</b>	<b>19</b>	(103)	(27)	-13.4%	-57.7%
Automotive and Industrial Machinery Components Segment	1,407	23	<b>1,481</b>	<b>79</b>	74	56	5.2%	251.8
Others	54	7	<b>51</b>	<b>7</b>	(3)	(0)	-6.0%	-6.2%
Head office	—	(45)	—	<b>(46)</b>	—	(1)	—	—
Total	2,230	30	<b>2,198</b>	<b>59</b>	(32)	29	-1.4%	99.1%

# Factors for change in operating profit

(compared to FY2024)

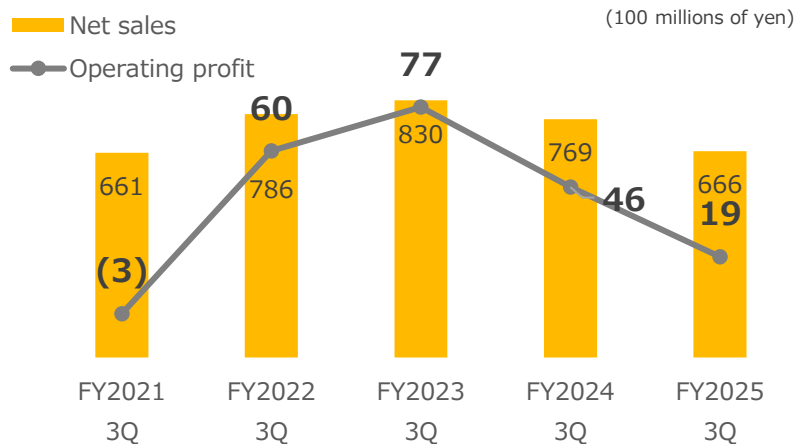


# Overview of business results by segment

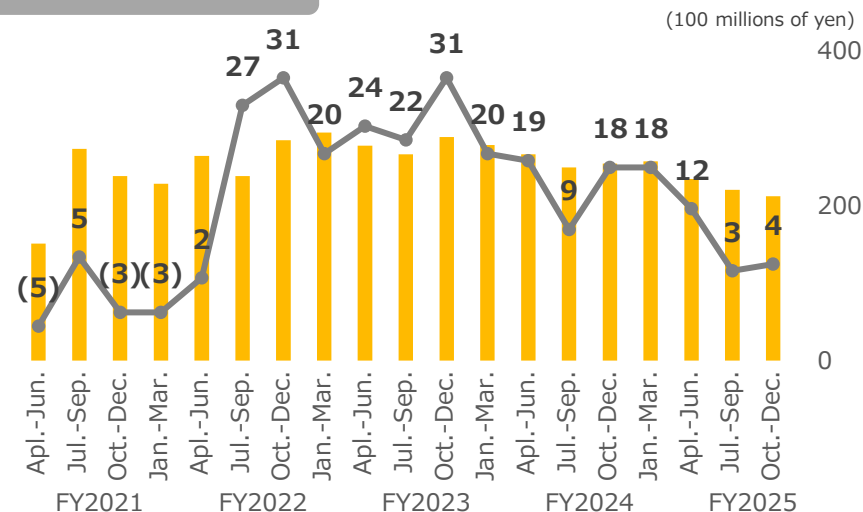
## (1) Steel



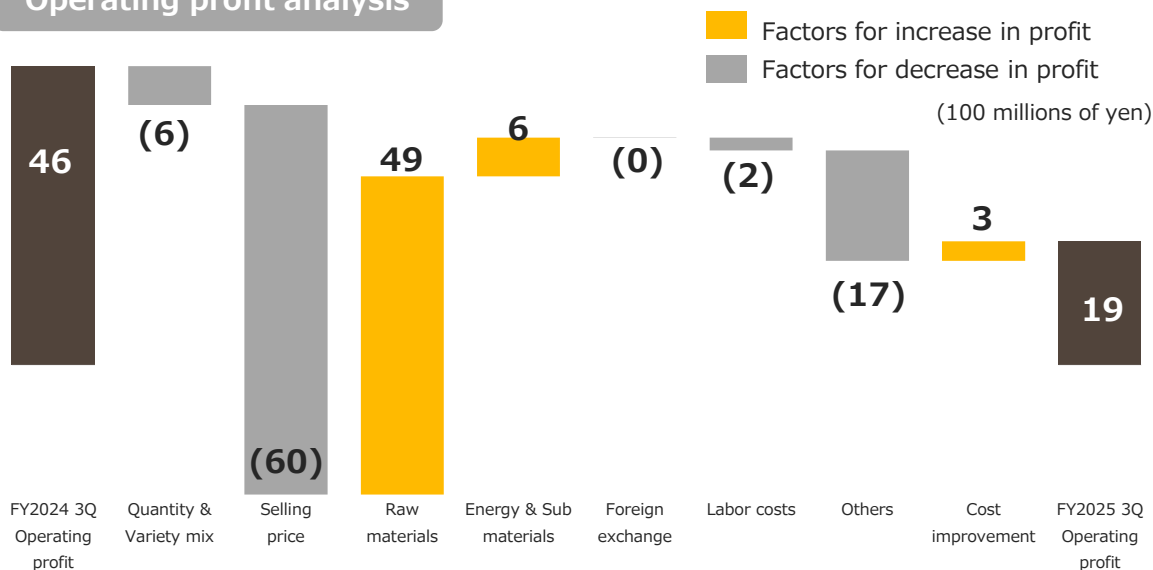
### Compared to same period of the past FY



### Quarterly changes



### Operating profit analysis



### Business status

(Unit: 1,000 tons, ¥1,000/tons)

		FY2024 3Q	FY2025 3Q	Change
Sales Volume	Shaped steel	525	503	(22)
	Steel bars	128	122	(6)
	Total	654	625	(35)
Selling price		111.2	101.8	(9.4)
Scrap payout unit price		47.1	42.0	(5.1)
Spreads		64.1	59.8	(4.3)

\*Including internal sales

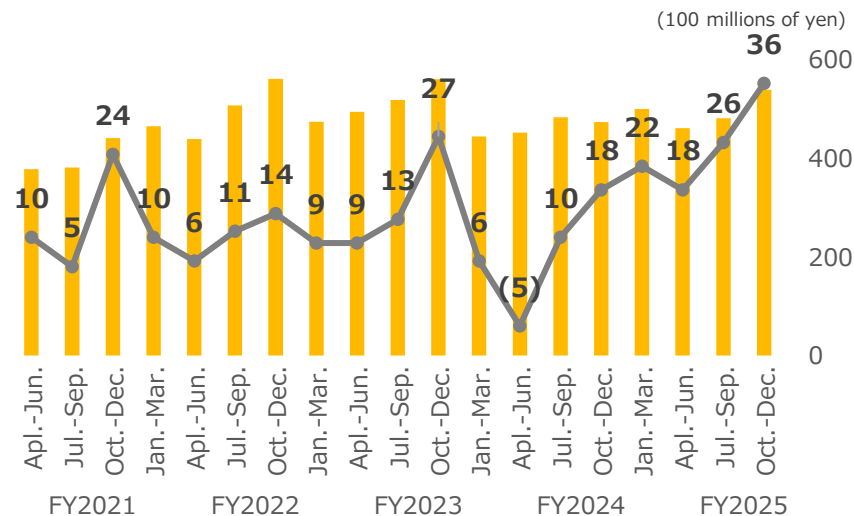
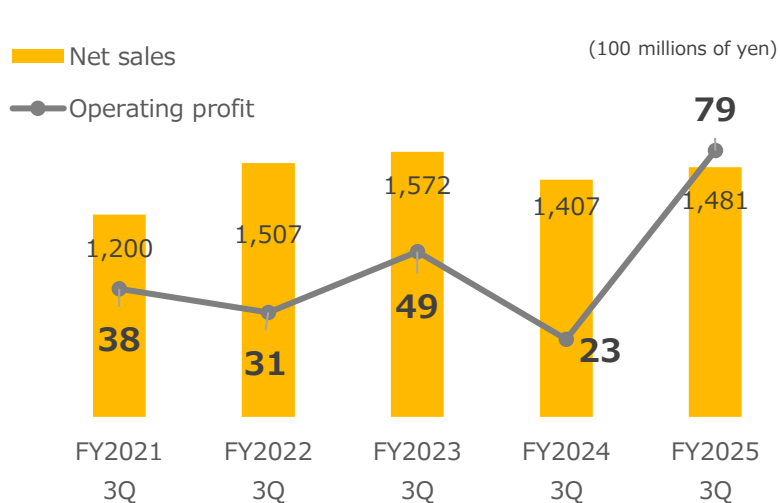
# Overview of business results by segment

## (2) Automotive and industrial machinery components



Compared to same period of the past FY

Quarterly changes

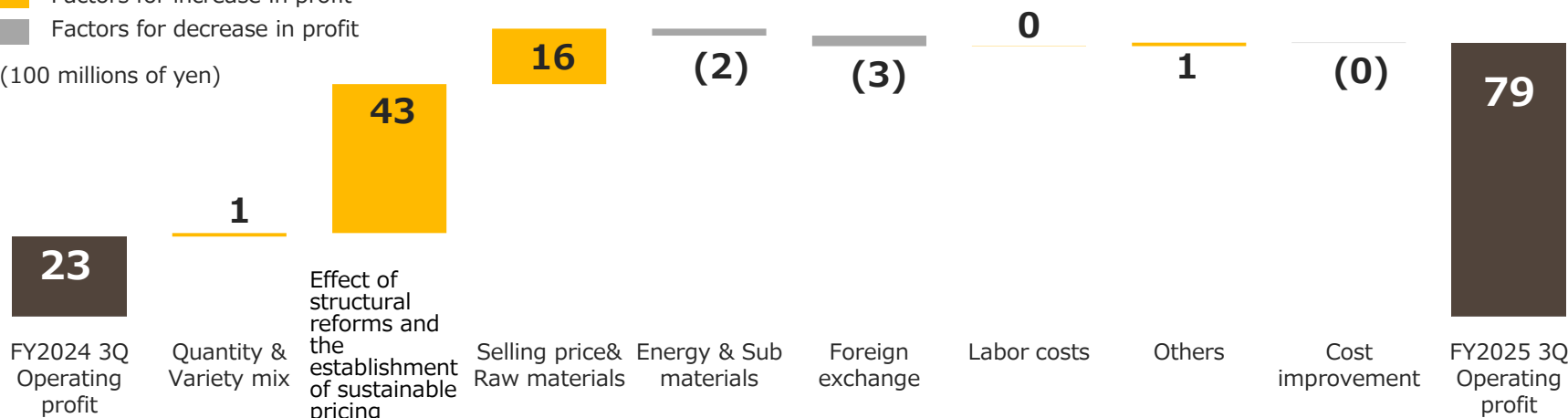


### Operating profit analysis

Factors for increase in profit (Yellow)

Factors for decrease in profit (Grey)

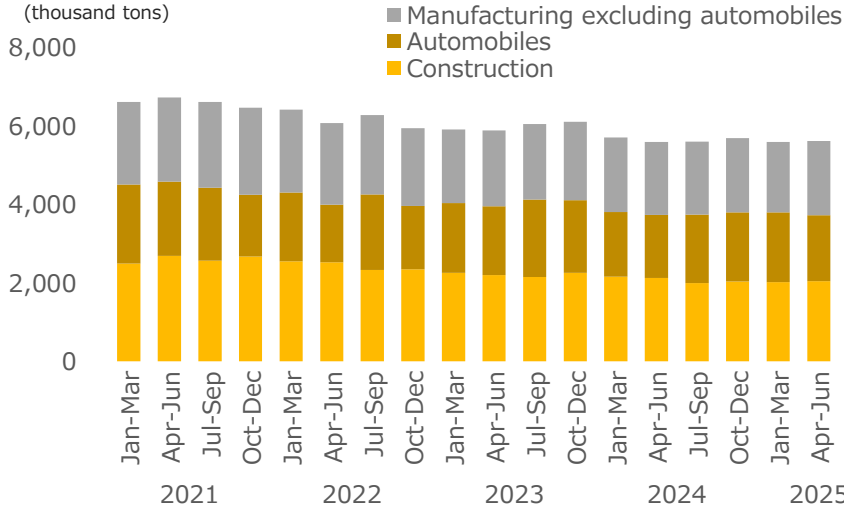
(100 millions of yen)



# Business environment

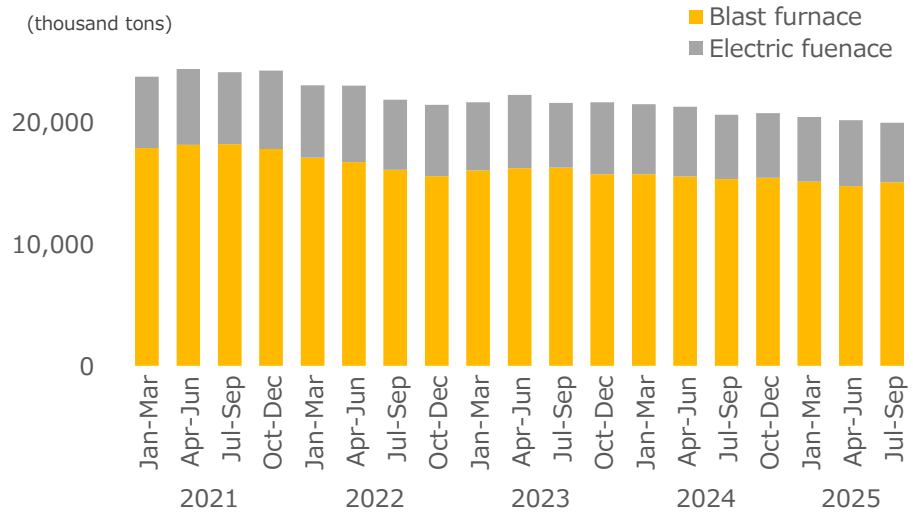


## Domestic steel orders received (by application)



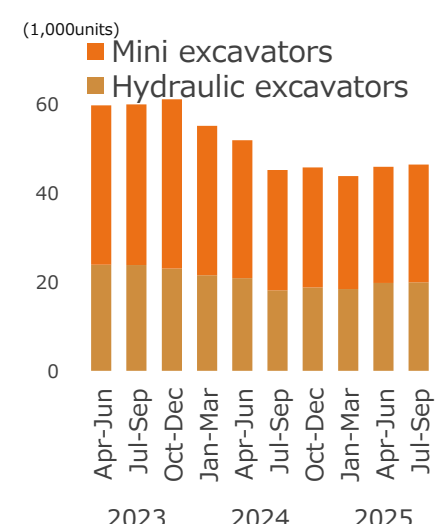
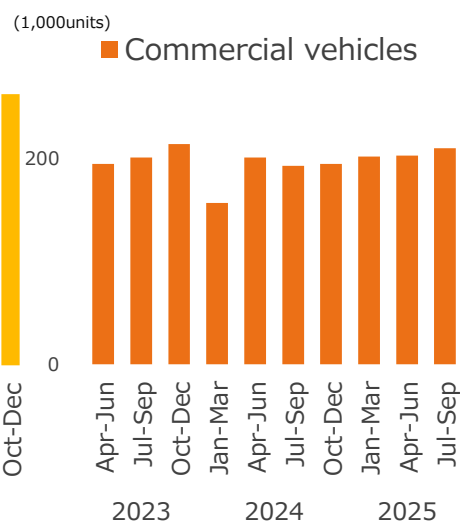
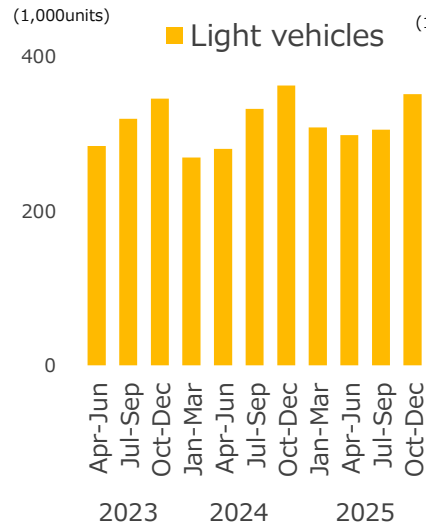
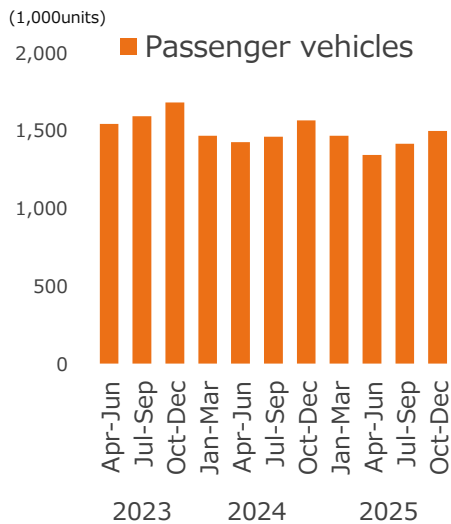
Source: The Japan Iron and Steel Federation

## Domestic crude steel production volume



Source: The Japan Iron and Steel Federation

## Domestic production units

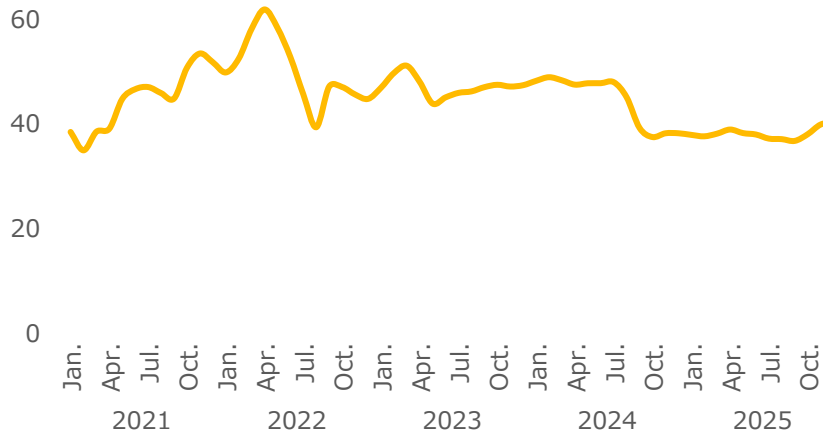


# Business environment



## Ferrous scrap price

(¥1,000/tons)



Source:Source: Japan Metal Daily, The Japan ferrous raw materials association (H2, before maker furnace, average of 3 districts)

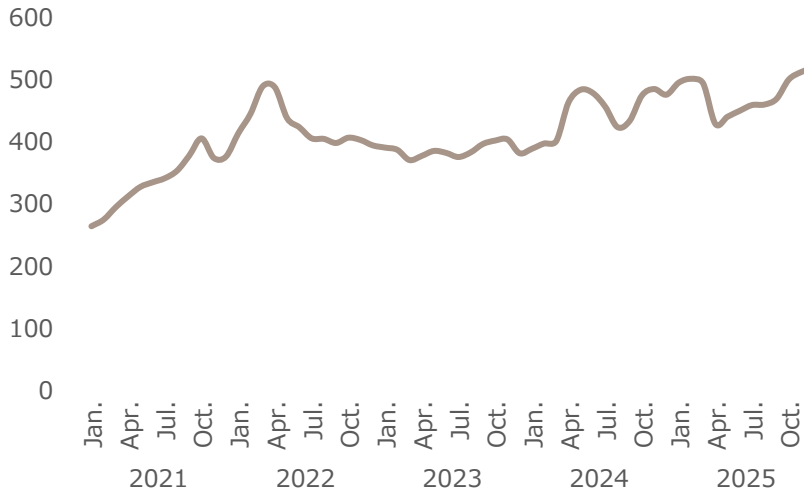
## Electricity

※Electricity Price Index for the Company's Toyohashi Plant  
Calculated with January 2021 unit price set at 100



## Aluminum price (Nikkei average)

(¥1,000/tons)



Source:Nikkal Shoko

# Reference: net sales composition by segment and business area

