



September 26, 2025

Company Name: TOPY INDUSTRIES, LIMITED  
 Representative: Hiromi Ishii, President and CEO  
 (Code: 7231 Tokyo Stock Exchange Prime Market,  
 Nagoya Stock Exchange Premier Market)  
 Contact: Tomoki Oyaizu, Operating Officer and  
 General Manager, General Affairs Department  
 (TEL: +81-3-3493-0141)

## Notice regarding Partial Business Transfer of a Consolidated Subsidiary

Topy Industries, Ltd. (“the Company”) hereby announces that it has decided to transfer the agricultural machinery wheel business of its consolidated subsidiary, RING TECHS CO., LTD. (“RING TECHS”), to DAIDO KOGYO CO., LTD. (“DAIDO KOGYO”), as outlined below.

### 1. Reason for the Transfer

Since becoming a subsidiary of the Company in February 2018, RING TECHS has played a key role in the Group’s steel wheel business. In 2022, in response to declining demand for steel wheels for passenger vehicles in Japan, the passenger vehicle steel wheel business of RING TECHS was transferred to the Company’s Toyokawa Plant. Since then, the RING TECHS Group has focused its operations primarily on the agricultural machinery wheel business and the tire assembly business.

The Group will further promote structural innovation of the steel wheel business by transferring RING TECHS’ agricultural machinery wheel business to DAIDO KOGYO, thereby advancing the initiative of “improving profitability through structural innovation of existing businesses” set forth in the Medium-term Management Plan “TOPY Active & Challenge 2027.” In addition, by consolidating its domestic operations and establishing an integrated production process up to painting, DAIDO KOGYO will be able to operate its business more efficiently.

### 2. Overview of the Subsidiary Transferring the Business

(1) Company name	RING TECHS CO., LTD
(2) Head Office Location	2670 Tsurushinden, Tsurajima-cho, Kurashiki-shi, Okayama, Japan
(3) Title and Name of Representative	Takeshi Komatsu, Representative Director, President and CEO
(4) Business Description	Agricultural Machinery Wheel business
(5) Capital	100 million yen
(6) Date of Establishment	May 19, 1952
(7) Major Shareholders and Shareholding Ratio	The Company (Topy Industries, Ltd.) – 100%

### 3. Overview of the Business Transfer

#### (1) Details of the Transfer

The agricultural machinery wheel business of RING TECHS (including goodwill and business rights, human resources, and physical assets at the plant) will be transferred to DAIDO KOGYO.

#### (2) Net Sales of the Business to Be Transferred in the Most Recent Fiscal Year

Less than 1% of the Company's consolidated net sales

\* Due to confidentiality obligations with the transferee, we are unable to disclose the ordinary profit of the business to be transferred in the most recent fiscal year, the items of assets and liabilities, their amounts, the transfer price, or the settlement method.

### 4. Overview of the Business Transferee

(1) Company name	DAIDO KOGYO CO., LTD.
(2) Head Office Location	197 I, Kumasaka-machi, Kaga-shi, Ishikawa, Japan
(3) Title and Name of Representative	Hirofumi Araya, President
(4) Business Description	Manufacture and sales of various Motorcycle & Automotive Chains, Industrial Machinery Chains, Rims/Wheels, Conveyor Systems and Welfare Equipment
(5) Capital	3,536 million yen
(6) Date of Establishment	May 25, 1933

\* The Company has no capital, personnel, or business relationships with the said company, and the said company is not considered a related party.

### 5. Schedule of the Transfer

(1) Contract Date	September 25, 2025
(2) Business Transfer Date	March 31, 2026 (planned)

### 6. Outlook

The impact of this matter on the Company's consolidated financial performance is expected to be minor. However, should any matters requiring disclosure arise in the future, we will promptly make an announcement.

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