

November 11, 2025

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## Notice Regarding Recognition of Extraordinary Income (Gain on Sale of Investment Securities)

Topy Industries, Ltd. (the "Company") hereby announces that it sold a portion of its investment securities. As a result, extraordinary income (gain on sale of investment securities) has been recognized. The details are as follows.

1. Reason for the Sale of Investment Securities

To reduce cross-shareholdings

2. Details of the Sale of Investment Securities

Target: A portion of the Company's cross-shareholdings

Sales Period: From August 7, 2025 to November 10, 2025

Gain on Sale of

Investment Securities: 2,869 million yen (2,215 million yen in the third quarter)

## 3. Outlook

The gain on the sale of investment securities will be recognized as extraordinary income during the first nine months of the fiscal year ending March 31, 2026. No revision to the earnings forecast is anticipated as a result of the sale. It is noted that a portion of the gain was already recognized in the second quarter of the same fiscal year.

The Company has set a target "to reduce the total market value of cross-shareholdings to less than 10% of consolidated net assets by the end of March 2026," and will continue to proceed with reductions toward this target.

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail. The original disclosure in Japanese was released on November 11, 2025.

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