



May 12, 2026

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Notice of Differences between Full-Year Earnings Forecasts and Actual Results

TOPY INDUSTRIES, LIMITED (“the Company”) hereby gives notice regarding the differences between the earnings forecasts for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026) announced on May 9, 2025 and the actual results announced today.

1. Differences between the Earnings Forecasts and Actual Results

(1) Difference between the full-year consolidated earnings forecasts and actual results for the fiscal year ended March 31, 2026 (April 1, 2025–March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A) (Announced on May 9, 2025)	302,000	7,000	7,100	7,800	363.84
Actual results (B)	297,750	7,783	8,618	10,151	465.37
Difference (B–A)	(4,249)	783	1,518	2,351	—
Change (%)	(1.4)	11.2	21.4	30.1	—
(Reference) Results for the previous fiscal year (FY ended March 31, 2025)	300,610	5,300	6,246	6,387	281.13

(2) Difference between the full-year non-consolidated earnings forecasts and actual results for the fiscal year ended March 31, 2026 (April 1, 2025–March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A) (Announced on May 9, 2025)	188,000	2,000	4,100	6,500	303.15
Actual results (B)	181,915	1,880	5,050	10,038	460.12
Difference (B–A)	(6,084)	(119)	950	3,538	—
Change (%)	(3.2)	(6.0)	23.2	54.4	—
(Reference) Results for the previous fiscal year (FY ended March 31, 2025)	185,307	3,148	5,919	3,343	147.12

2. Reasons for the Difference

Profit attributable to owners of parent in consolidated earnings and profit in non-consolidated earnings for the fiscal year ended March 31, 2026 both exceeded the previous forecasts due to factors including the effect of the sale of cross-shareholdings.

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail. The original disclosure in Japanese was released on May 12, 2026. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damage arising from the translation.