



May 21, 2026

Company Name: TOPY INDUSTRIES, LIMITED
Representative: Hiromi Ishii, President and CEO
(Code: 7231 Tokyo Stock Exchange; Prime Market,
Nagoya Stock Exchange; Premier Market)
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Notice Regarding the Dividend of Surplus

Topy Industries, Limited hereby gives notice regarding the resolution passed at the Board of Directors meeting held on May 21, 2026 to approve the dividend of surplus at record date of March 31, 2026.

1. Detail of the Dividend

	Determined Dividend	Recent Dividend Forecast (released on May 12, 2026)	Previous Results (FY Ending March 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend Per Share	90.00 Yen	90.00 Yen	73.00 Yen
Total Amount of Dividend	1,970 Million Yen	—	—
Effective Date	June 9, 2026	—	—
Source of Dividend	Retained Earning	—	—

2. Reason of the Dividend of Surplus

During the period of our Medium-term Management Plan “TOPY Active & Challenge 2027,” from FY2025 through FY2027, our dividend policy is to implement a progressive dividend. In determining the dividend amount, we also take into consideration a DOE of approximately 2.5%. In line with this dividend policy, the year-ended dividend for fiscal year 2025 is ¥90/share. Accordingly, the annual dividends for the fiscal year including the interim dividend of ¥40/share paid on December 2, 2025 will be ¥130/share.

(Ref.) Breakdown of Annual Dividends

Record Date	Dividend Per Share (Yen)		
	End of Second Quarter	End of Fiscal Year	Full Fiscal Year
Actual Result (FY Ending March 2026)	40.00 Yen	90.00 Yen	130.00 Yen
Previous Result (FY Ending March 2025)	30.00 Yen	73.00 Yen	103.00 Yen

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.

The original disclosure in Japanese was released on May 21, 2026.

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