August 4, 2026

Company Name: TOPY INDUSTRIES, LIMITED
Representative: Hiromi Ishii, President and CEO
(Code: 7231 Tokyo Stock Exchange Prime Market,
Nagoya Stock Exchange Premier Market)
Contact: Tomoki Oyaizu, Operating Officer and
General Manager, General Affairs Department
(TEL: +81-3-3493-0141)

Notice of Revision to Consolidated Earnings Forecast for the Second Quarter (the First Half) of the Fiscal Year Ending March 31, 2027

TOPY INDUSTRIES, LIMITED (the "Company") hereby announces that the Company, taking the most recent operating performance and other factors, has revised its consolidated earnings forecast announced on May 12, 2026 for the second quarter (the first half) of the fiscal year ending March 31, 2027.

1. Details of revision
Revision to the consolidated earnings forecast for the second quarter (the first half) of the fiscal year ending March 31, 2027 (April 1, 2026–September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Interim profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A) (announced May 12, 2026)	159,000	1,000	1,000	1,000	46.26
Revised forecast (B)	161,000	1,500	1,200	1,100	51.20
Difference (B–A)	2,000	500	200	100	
Change (%)	1.3	50.0	20.0	10.0	
For reference: Results for the same period of the previous fiscal year (the First half of fiscal year ended March 31, 2026)	142,998	3,256	3,390	2,483	113.08

2. Reasons for revision
Regarding the consolidated earnings forecast for the second quarter (the first half) of the fiscal year ending March 31, 2027, the Company has the previously announced forecast as shown above. This revision reflects an increase in sales volume of undercarriage parts for construction machinery and other components, and foreign exchange effects that are expected to exceed the Company's original assumptions.

Meanwhile, the consolidated earnings forecast for the fiscal year ending March 31, 2027 remains unchanged, as the outlook continues to be uncertain due to factors such as developments in the Middle East situation and rising costs including energy prices.