November 6, 2026

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Notice of Differences between Consolidated Earnings Forecast and Results for 1H FY2026 and Revision to the Full-Year Consolidated Earnings Forecast

TOPY INDUSTRIES, LIMITED (the "Company") hereby announces the differences between its consolidated earnings forecast for the second quarter (the first half) of the fiscal year ending March 31, 2027 (April 1, 2026–September 30, 2026), announced on August 4, 2026, and the actual results announced today.

The Company also announces that, at its Board of Directors meeting held on November 6, 2026, it resolved to revise its full-year consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026–March 31, 2027), announced on May 12, 2026, in light of recent business trends and other factors.

1. Differences between Consolidated Earnings Forecast and Actual Results for the Second Quarter (the First Half) of the Fiscal Year Ending March 31, 2027 (April 1, 2026–September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A) (announced August 4, 2026)	161,000	1,500	1,200	1,100	51.20
Actual results (B)	156,900	3,611	3,428	3,158	146.97
Difference (B–A)	(4,100)	2,111	2,228	2,058	
Change (%)	(2.5)	140.8	185.7	187.1	
For reference: Results for the same period of the previous fiscal year (the first half of the fiscal year ended March 31, 2026)	142,998	3,256	3,390	2,483	113.08

2. Revision to Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026–March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A) (announced May 12, 2026)	326,000	8,000	8,000	6,000	279.00
Revised forecast (B)	332,000	8,500	8,600	7,600	356.04
Difference (B–A)	6,000	500	600	1,600	
Change (%)	1.8	6.3	7.5	26.7	
For reference: Results for the previous fiscal year (the fiscal year ended March 31, 2026)	297,750	7,783	8,618	10,151	465.37

3. Reasons for the Differences and Revision

Consolidated results for the second quarter (the first half) of the fiscal year ending March 31, 2027 exceeded the previous forecast, reflecting increased sales volume in the Automotive & Industrial Machinery Components segment and a one-time boost to profit from adjustments arising from a change in how raw material prices are reflected in selling prices.

The Company has also revised its previously announced full-year consolidated earnings forecast for the fiscal year ending March 31, 2027, based on a comprehensive assessment of the one-time adjustments arising from the change in how raw material prices are reflected in selling prices and recent business trends, including higher energy costs resulting from the situation in the Middle East.

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail. The original disclosure in Japanese was released on November 6, 2026.
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