



TOPY INDUSTRIES, LIMITED

Financial Results of the First Quarter for FY2024 (April 1, 2024 - June 30, 2024)

August 2, 2024

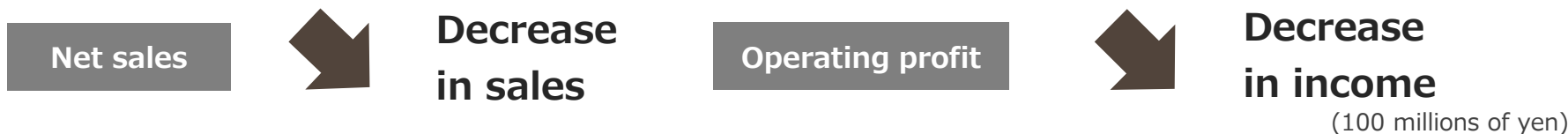
TYO 7231

TOPY INDUSTRIES, LTD.

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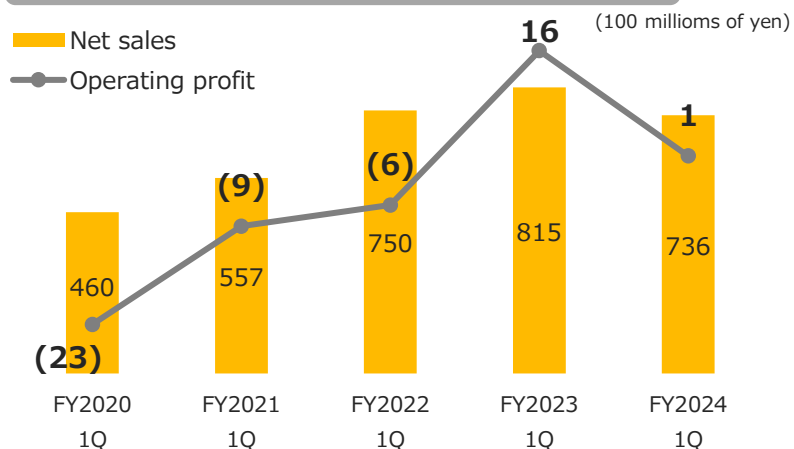
Financial Results of the First Quarter for FY2024

(compared to FY2023)

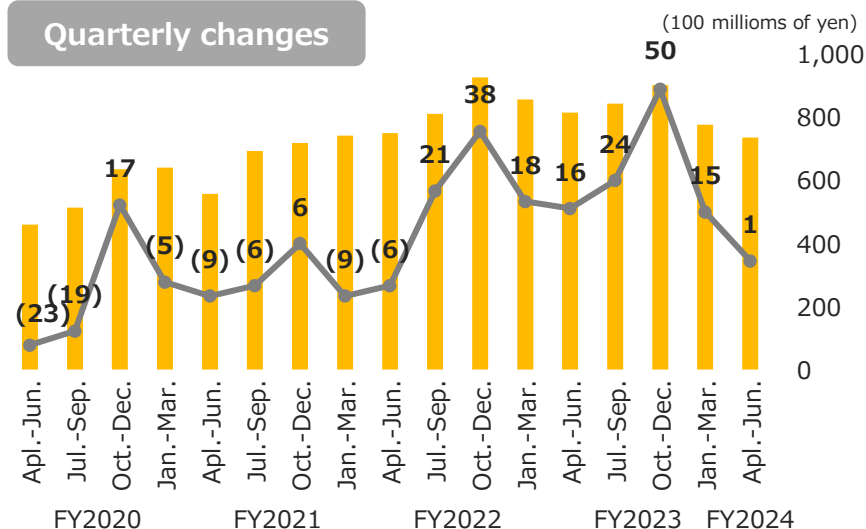


	FY2023 1Q Results	FY2024 1Q Results	YoY	
			Change	Increase/decrease (%)
Net sales	815	736	(79)	(9.7)%
Operating profit	16	1	(15)	(91.3)%
Operating profit margin	1.9%	0.2%	(1.7)%	
Ordinary profit	24	14	(10)	(42.2)%
Profit attributable to owners of parent	17	7	(10)	(58.2)%

Compared to same period of the past FY



Quarterly changes



Results by segment

(compared to FY2023)

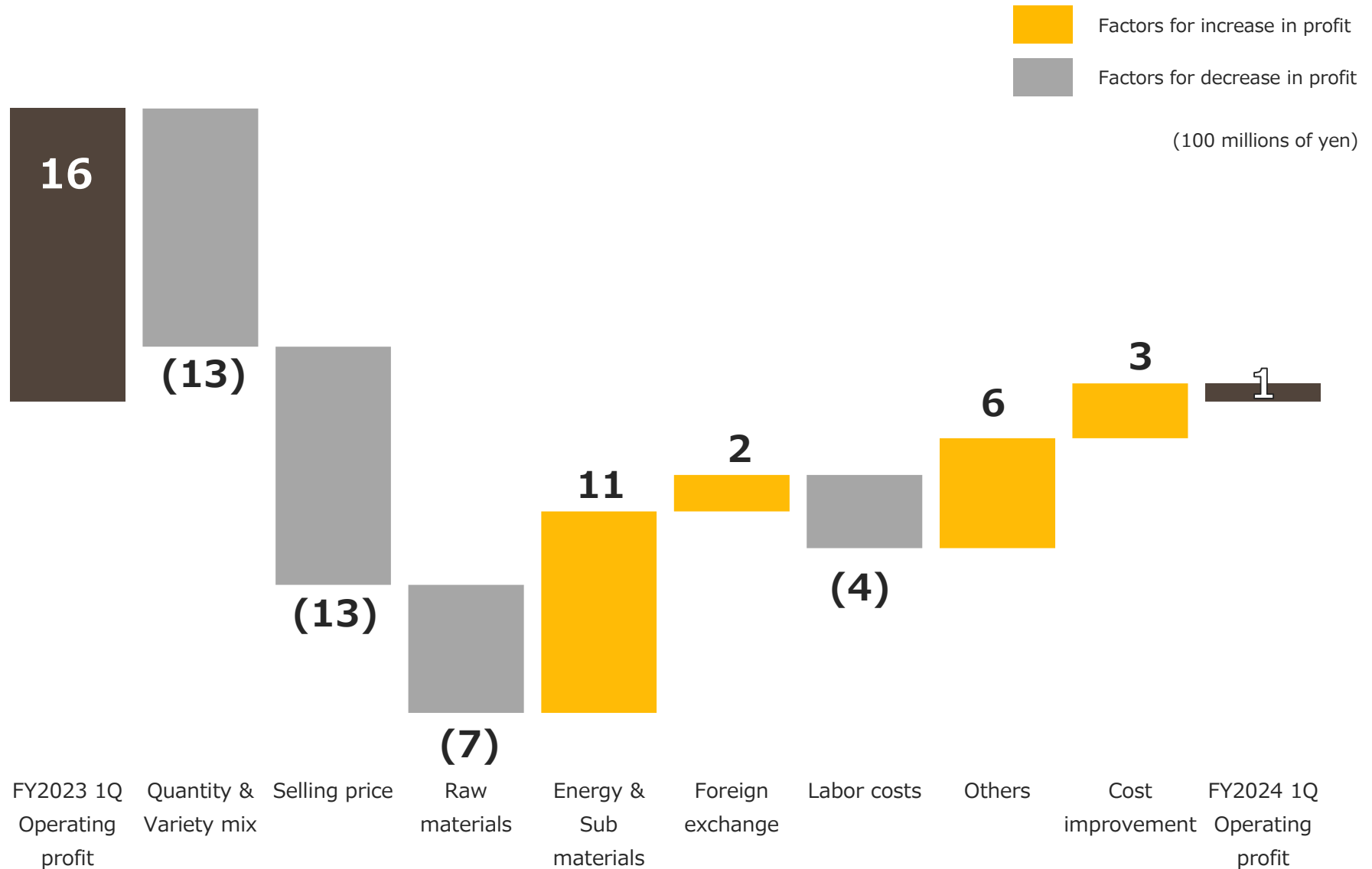


(100 millions of yen)

	FY2023 1Q Results		FY2024 1Q Results		YoY			
					Change		Increase/decrease (%)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Steel Segment	277	24	266	19	(11)	(5)	(3.9)%	(21.9)%
Automotive and Industrial Machinery Components Segment	494	9	452	(5)	(42)	(14)	(8.5)%	—
Others	44	(4)	18	2	(26)	6	(58.8)%	—
Head office	—	(14)	—	(15)	—	(1)	—	—
Total	815	16	736	1	(79)	(15)	(9.7)%	(91.3)%

Factors for change in operating profit

(compared to FY2023)

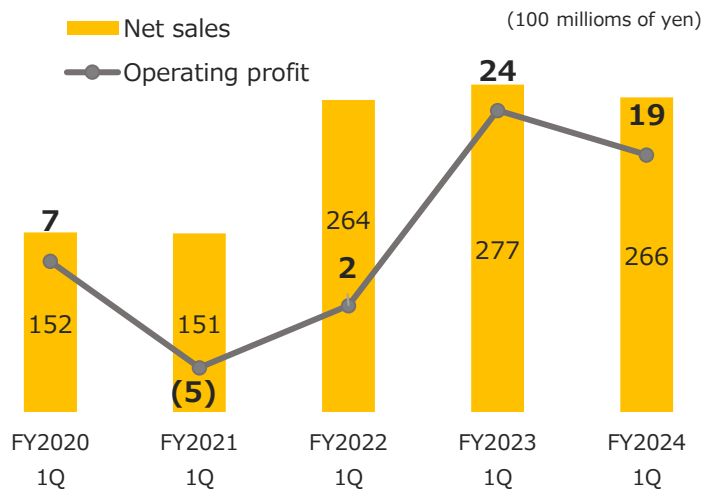


Overview of business results by segment

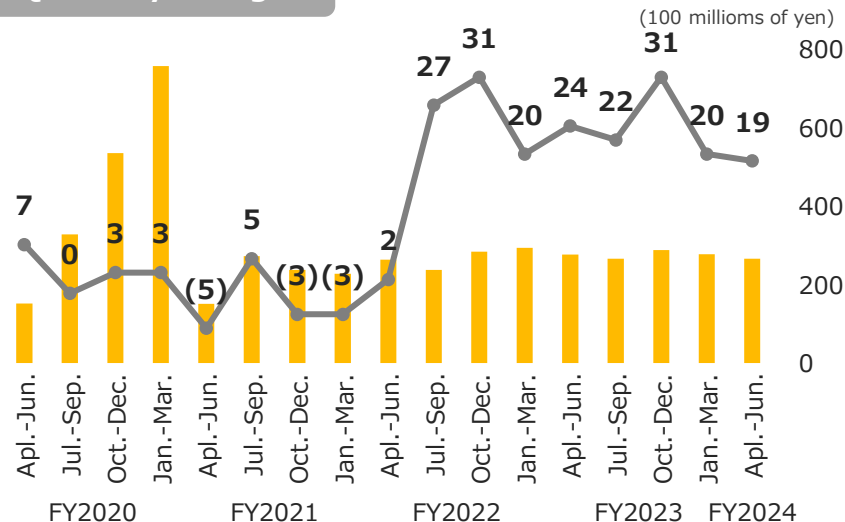
(1) Steel



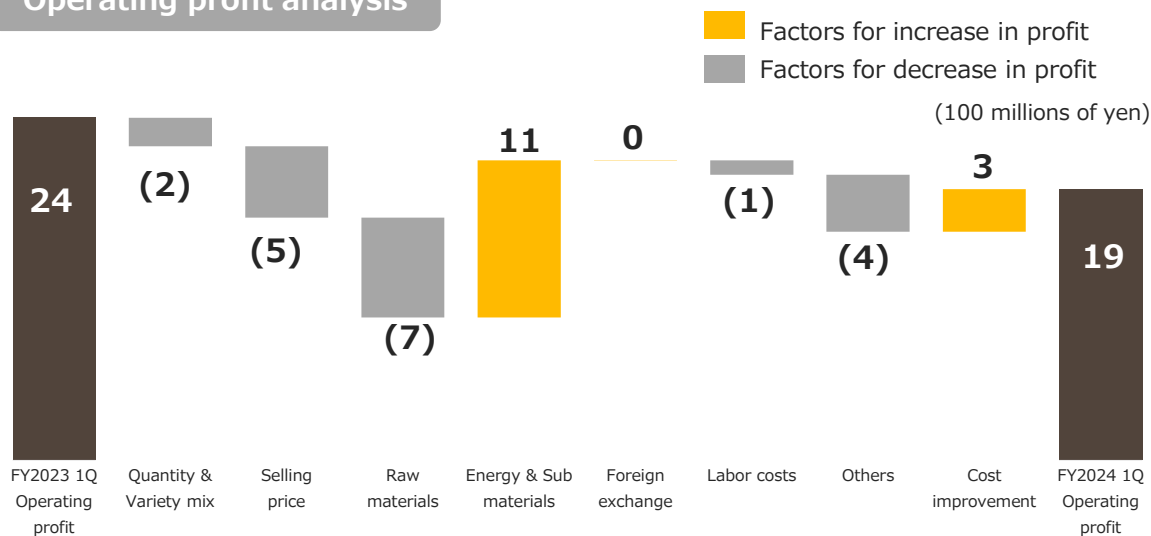
Compared to same period of the past FY



Quarterly changes



Operating profit analysis



Business status

(Unit: 1,000 tons, ¥1,000/tons)

		FY2023 1Q	FY2024 1Q	Change
Sales Volume	Shaped steel	189	186	(3)
	Steel bars	46	43	(3)
	Total	235	230	(5)
Selling price		114.8	112.0	(2.8)
Scrap payout unit price		49.6	51.3	1.7
Spreads		65.2	60.7	(4.5)

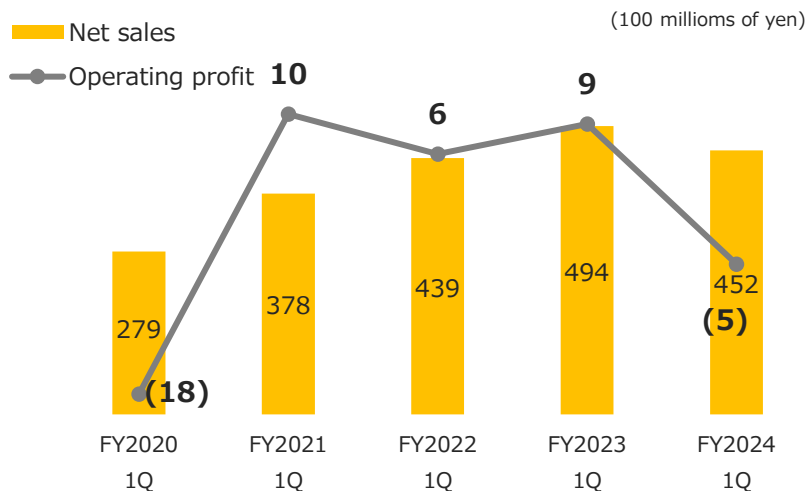
*Including internal sales

Overview of business results by segment

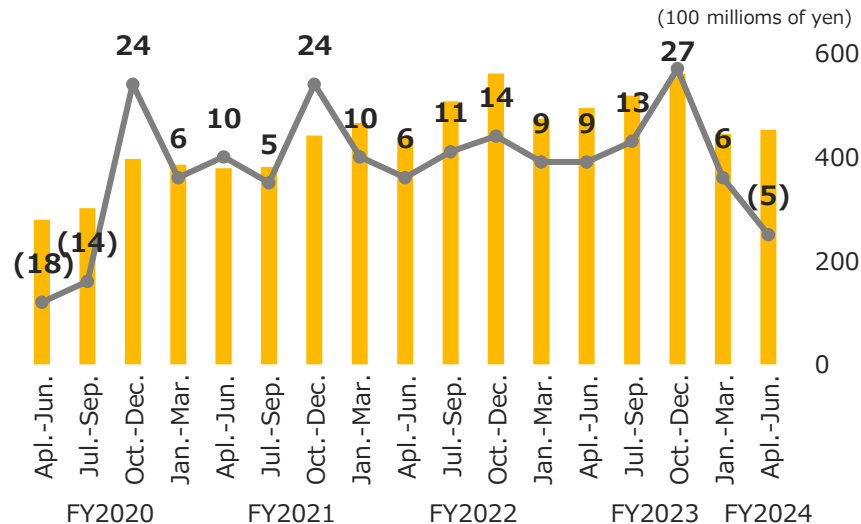
(2) Automotive and industrial machinery components



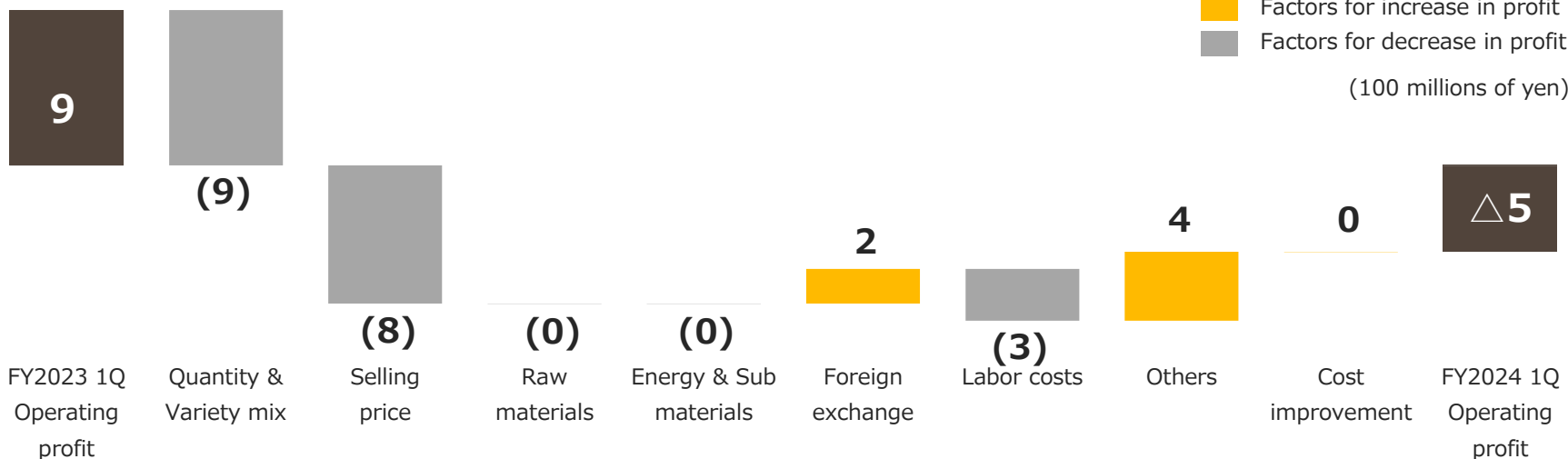
Compared to same period of the past FY



Quarterly changes



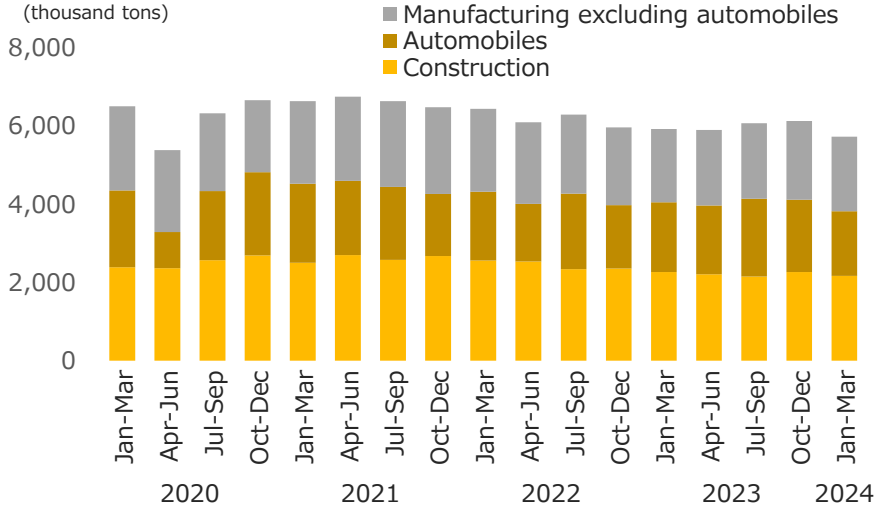
Operating profit analysis



Business environment

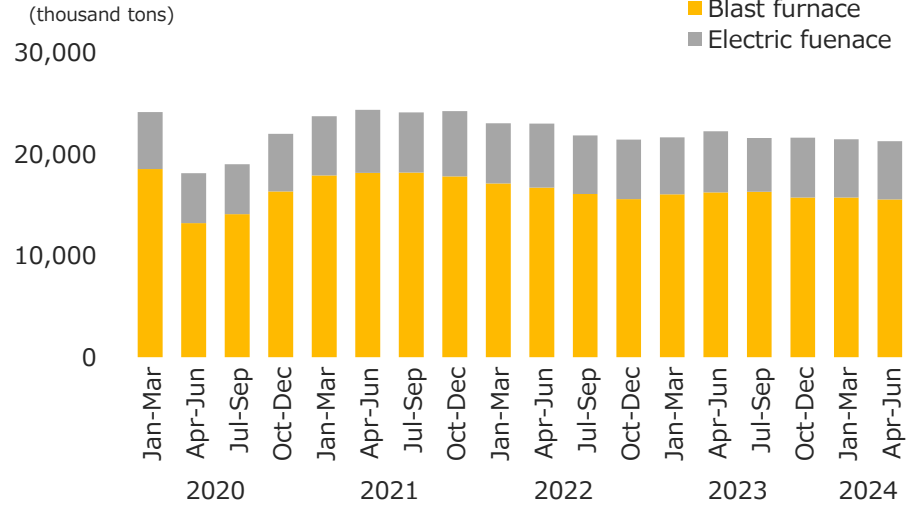


Domestic steel orders received (by application)



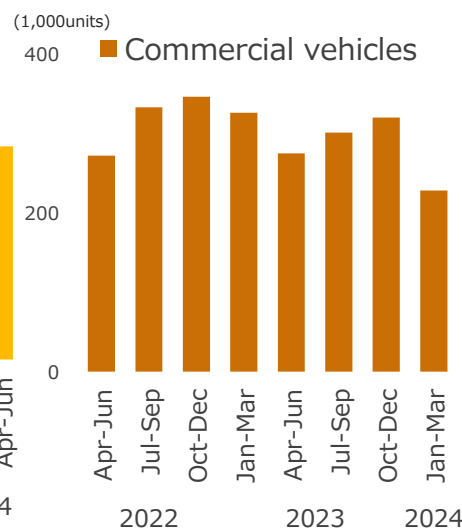
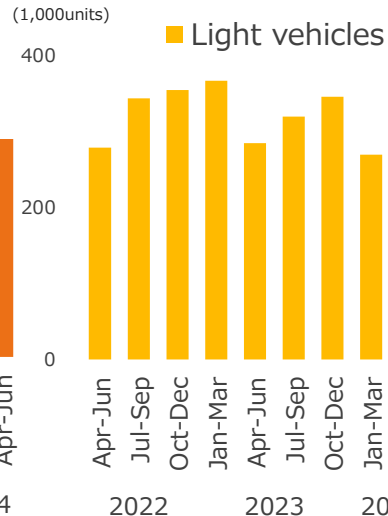
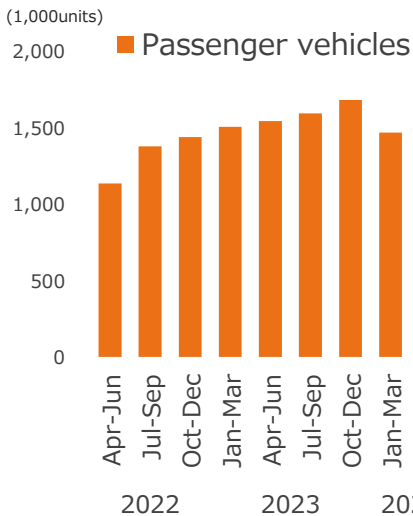
Source: The Japan Iron and Steel Federation

Domestic crude steel production volume

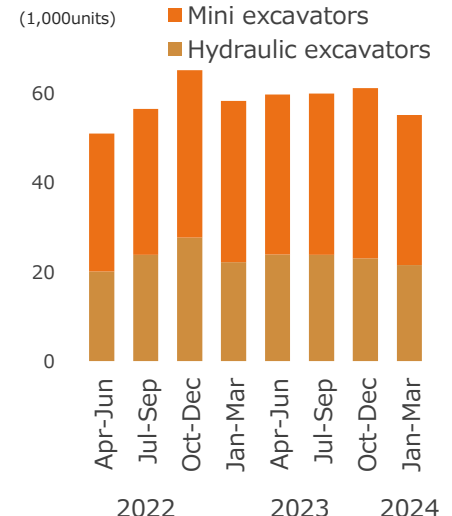


Source: The Japan Iron and Steel Federation

Domestic production units



Source: MARKLINES



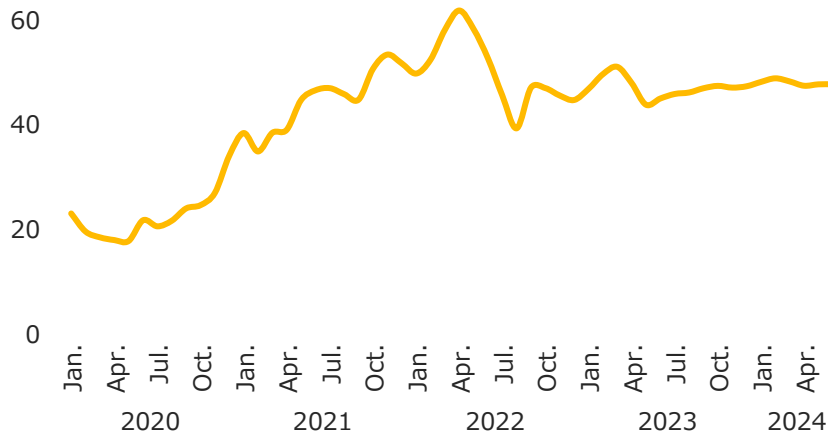
Source: Japan Construction Equipment Manufacturers Association

Business environment



Ferrous scrap price

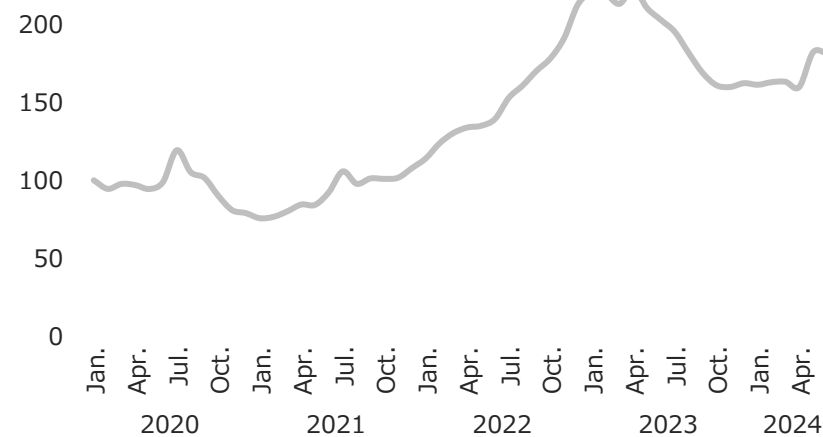
(¥1,000/tons)



Source: Source: Japan Metal Daily, The Japan ferrous raw materials association (H2, before maker furnace, average of 3 districts)

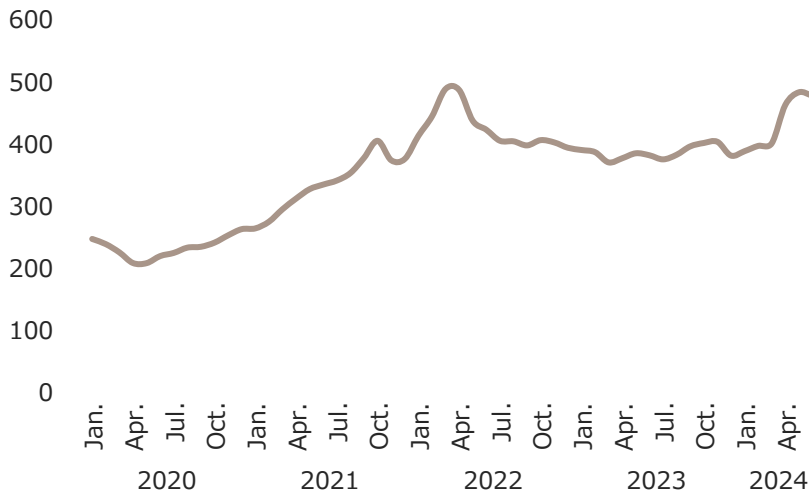
Electricity

※Unit price for the Company's Toyohashi Plant Calculated with January 2020 unit price set at 100



Aluminum price (Nikkei average)

(¥1,000/tons)



Source: Nikkal Shoko

Forecast for FY2024



There are no change in the consolidated financial forecast from the previous forecast.

(100 millions of yen)

	FY2024 1Q Results	FY2024 First half (Forecasts)	FY2024 (Forecasts)
Net sales	736	1,540	3,170
Operating profit	1	18	86
Ordinary profit	14	19	90
Profit attributable to owners of parent	7	19	72
Dividend per share (yen)	—	30	73

Reference: net sales composition by segment and business area

