



Financial Results of the First Quarter for FY2025 (April 1, 2025 - June 30, 2025)

August 5, 2025

TYO 7231

TOPY INDUSTRIES, LTD.

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Financial Results of the First Quarter for FY2025

(compared to FY2024)



Net sales



Decrease
in sales

Operating profit

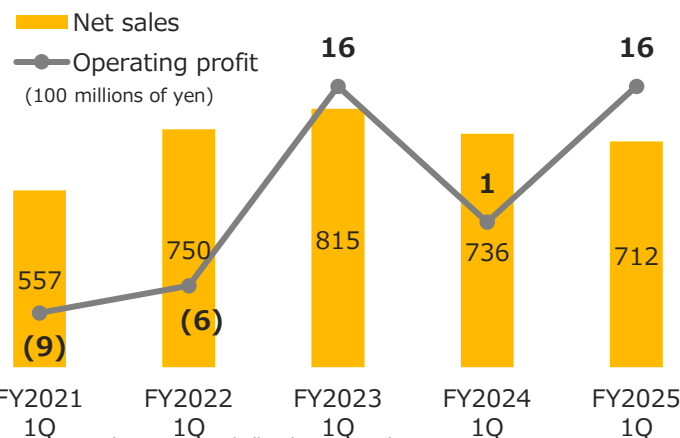


Increase
in income

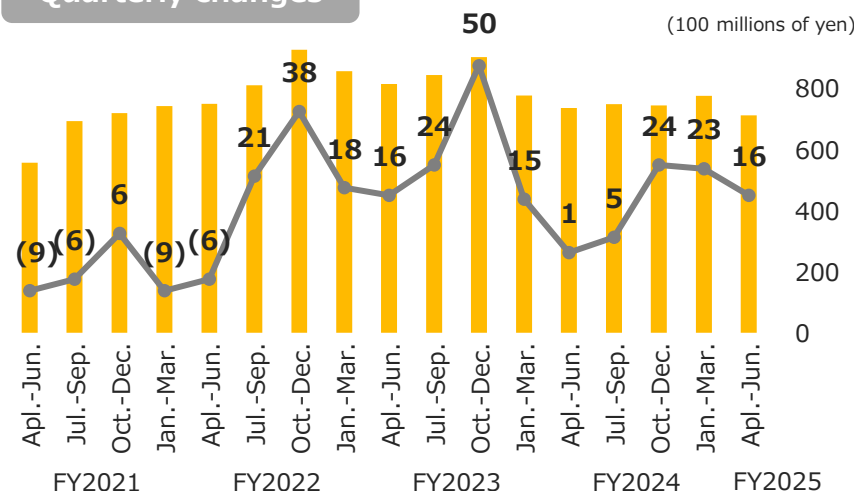
(100 millions of yen)

	FY2024 1Q Results	FY2025 1Q Results	YoY	
			Change	Increase/decrease (%)
Net sales	736	712	(24)	(3.3)%
Operating profit	1	16	15	1,080.3%
Operating profit margin	0.2%	2.3%	2.1%	
Ordinary profit	14	17	3	22.6%
Profit attributable to owners of parent	7	10	3	38.8%

Compared to same period of the past FY



Quarterly changes



Results by segment

(compared to FY2024)

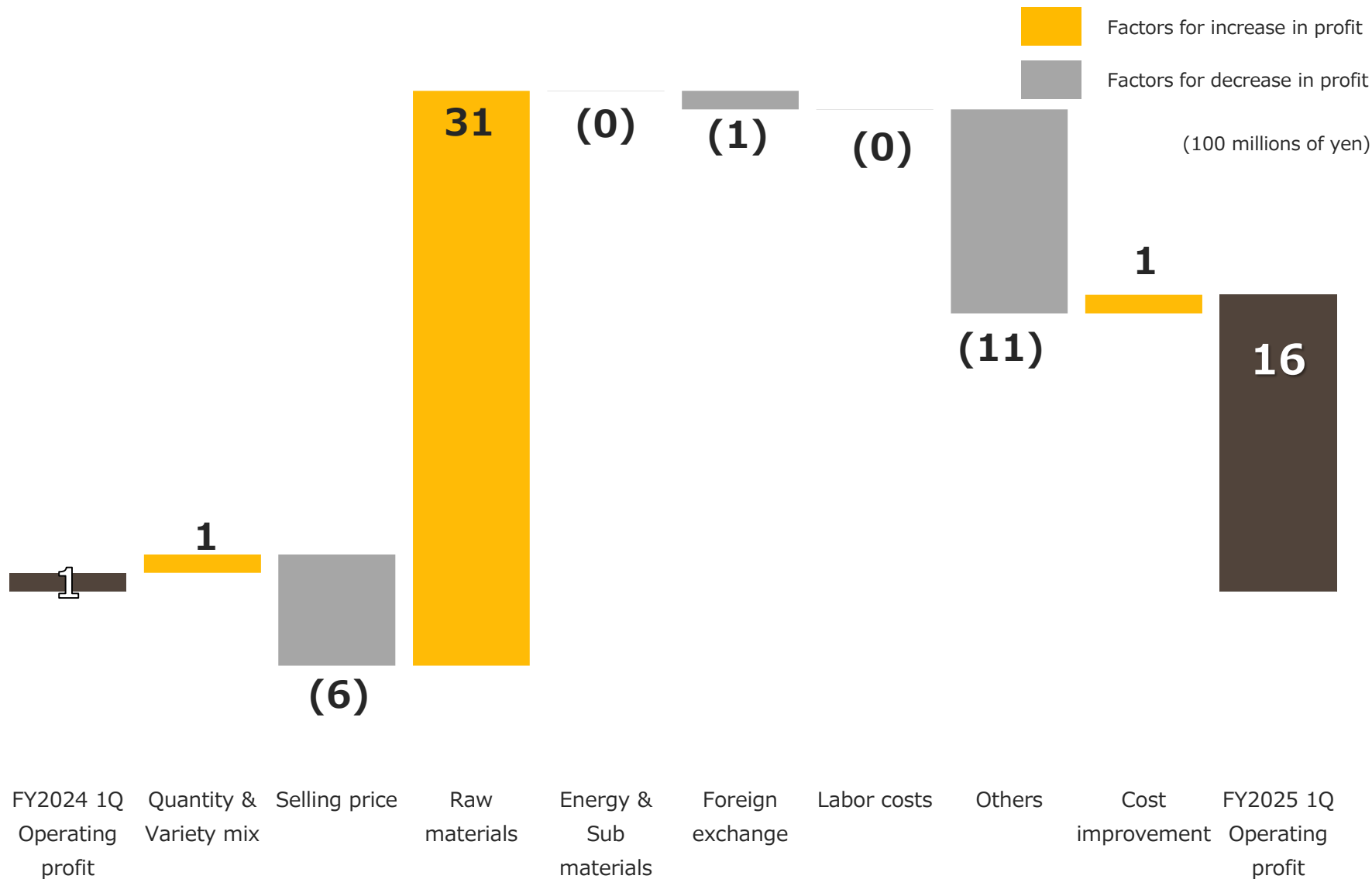


(100 millions of yen)

	FY2024 1Q Results		FY2025 1Q Results		YoY			
					Change		Increase/decrease (%)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Steel Segment	266	19	234	12	(32)	(7)	(12.2)%	(36.0)%
Automotive and Industrial Machinery Components Segment	452	(5)	461	18	9	23	2.1%	—
Others	18	2	17	2	(1)	(0)	(8.3)%	(7.1)%
Head office	—	(15)	—	(16)	—	(1)	—	—
Total	736	1	712	16	(24)	15	(3.3)%	1,080.3%

Factors for change in operating profit

(compared to FY2024)

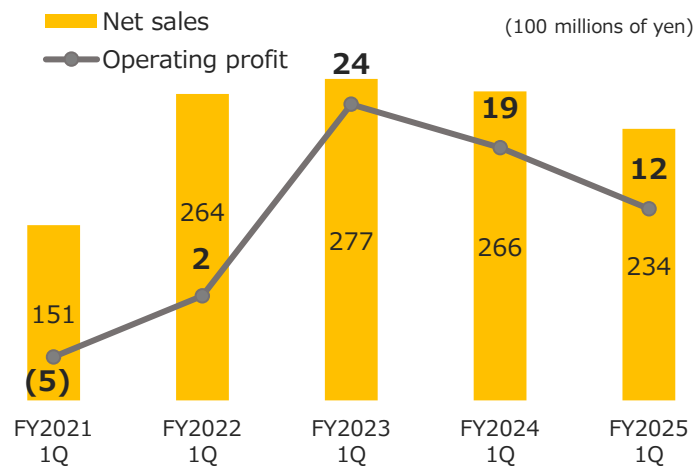


Overview of business results by segment

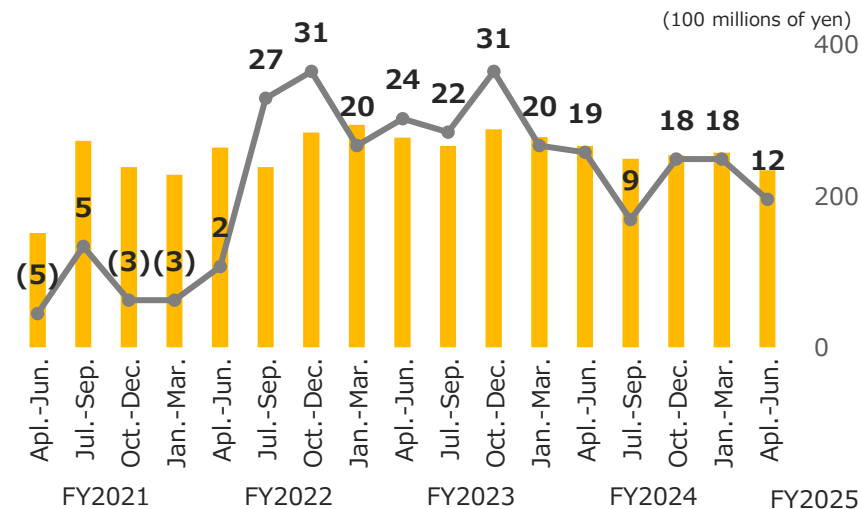
(1) Steel



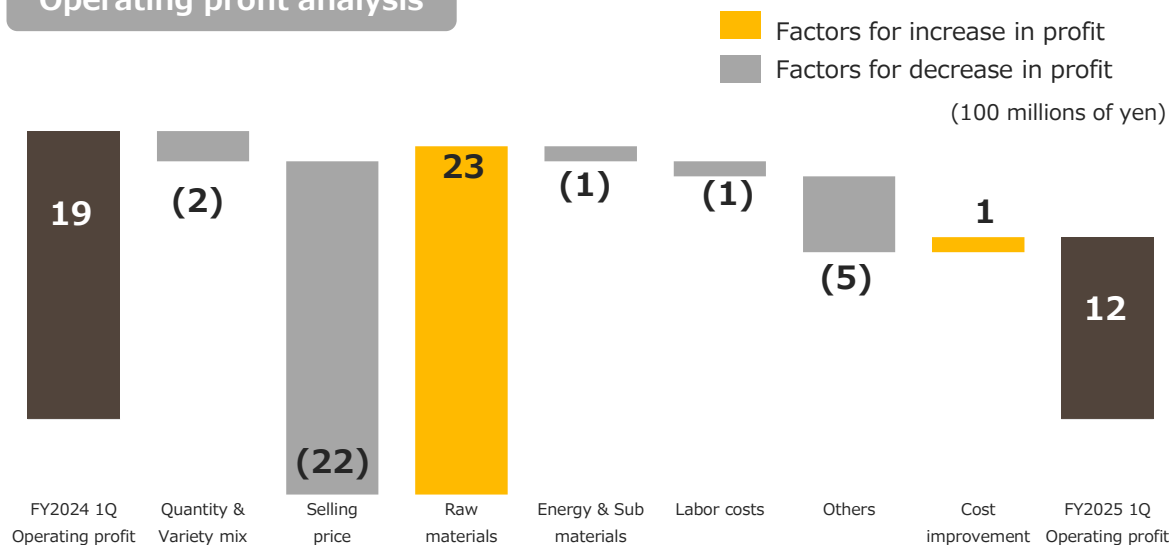
Compared to same period of the past FY



Quarterly changes



Operating profit analysis



Business status

(Unit: 1,000 tons, ¥1,000/tons)

		FY2024 1Q	FY2025 1Q	Change
Sales Volume	Shaped steel	186	178	(8)
	Steel bars	43	40	(3)
	Total	230	218	(12)
Selling price		112.0	102.9	(9.1)
Scrap payout unit price		51.3	41.9	(9.4)
Spreads		60.7	61.0	0.3

*Including internal sales

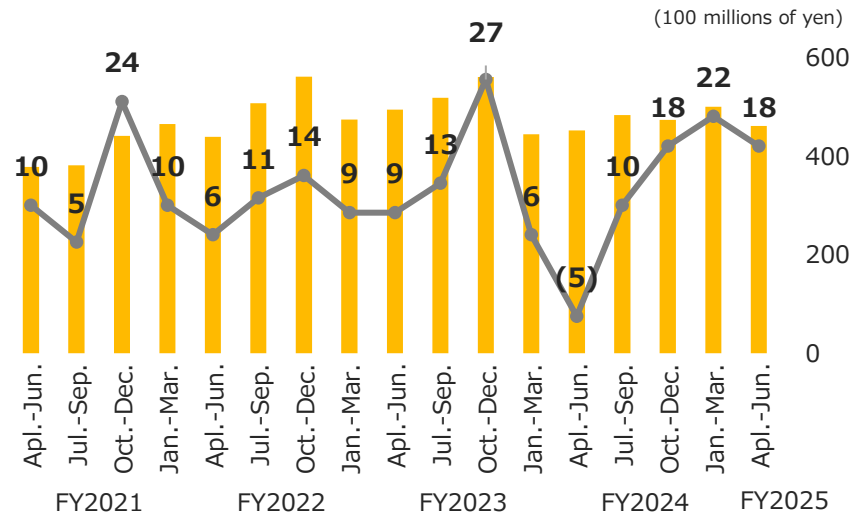
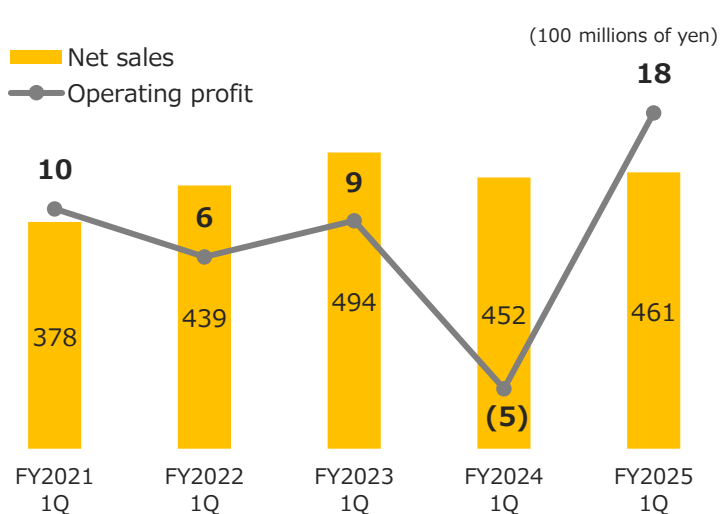
Overview of business results by segment

(2) Automotive and industrial machinery components



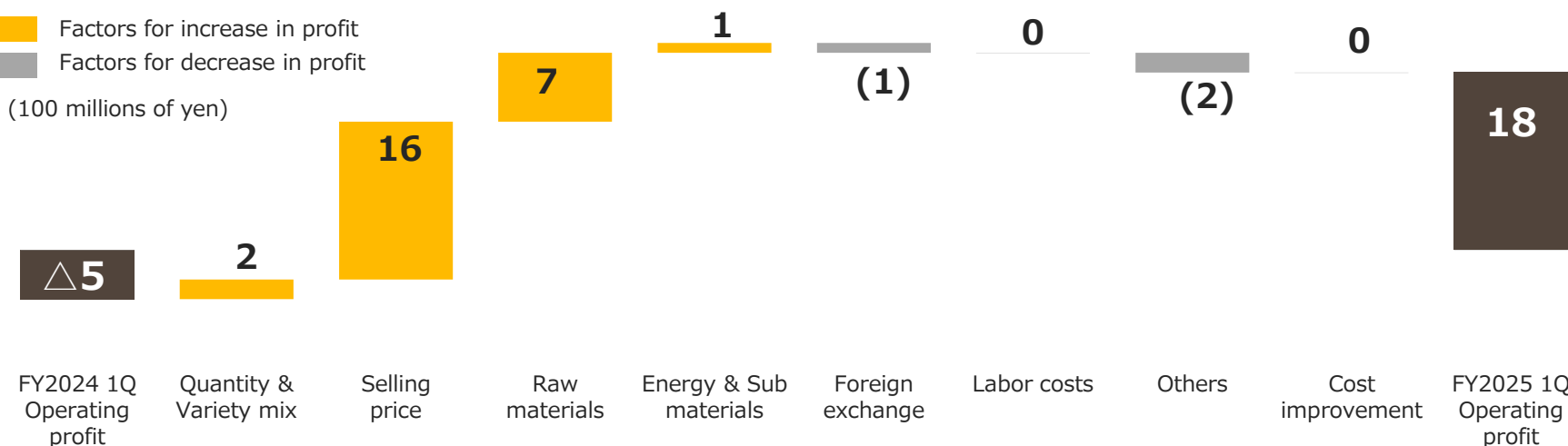
Compared to same period of the past FY

Quarterly changes



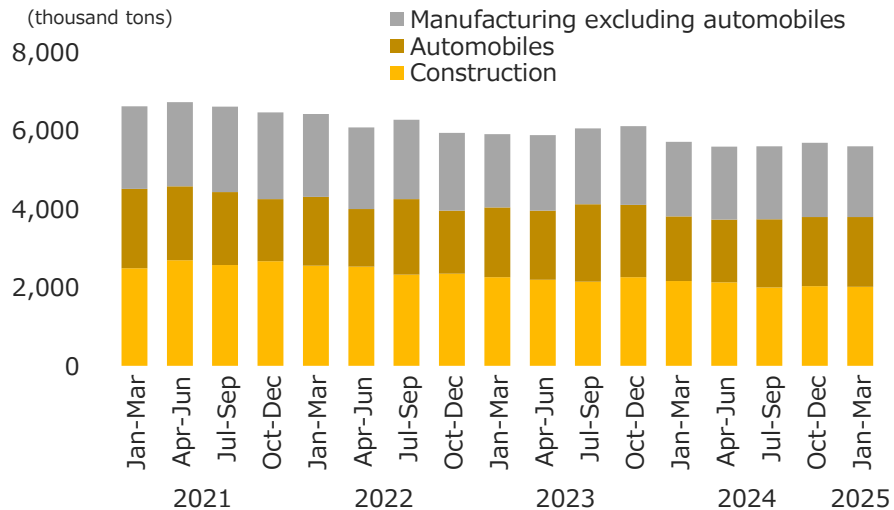
Operating profit analysis

Factors for increase in profit
Factors for decrease in profit



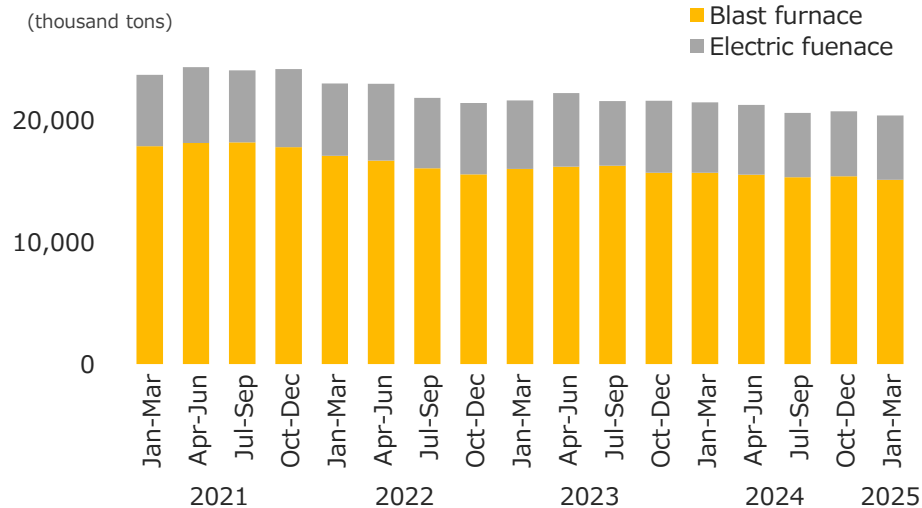
Business environment

Domestic steel orders received (by application)



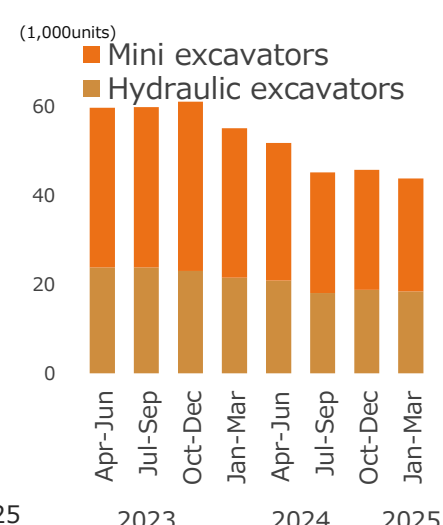
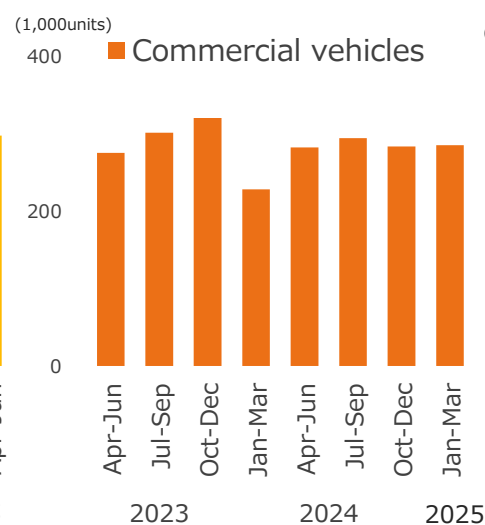
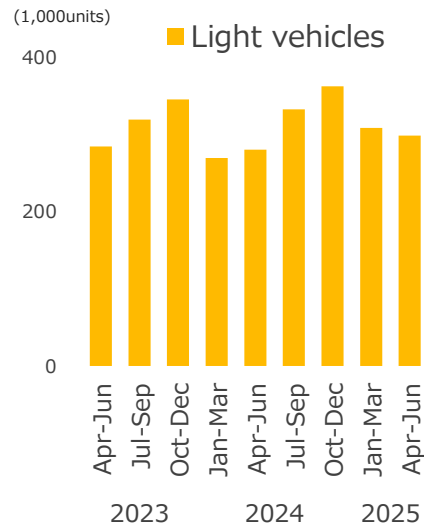
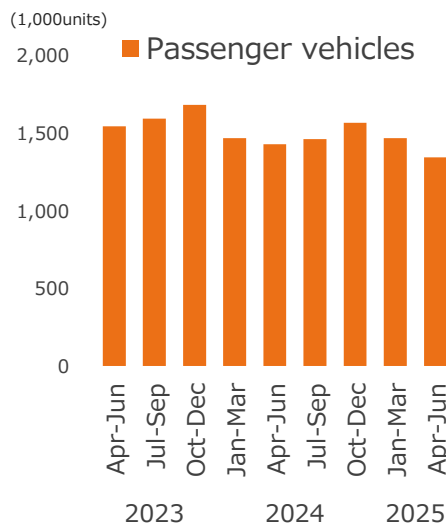
Source: The Japan Iron and Steel Federation

Domestic crude steel production volume



Source: The Japan Iron and Steel Federation

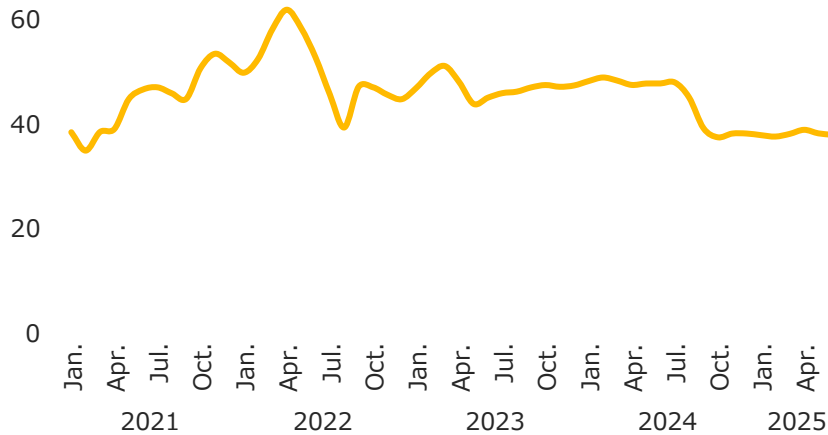
Domestic production units



Business environment

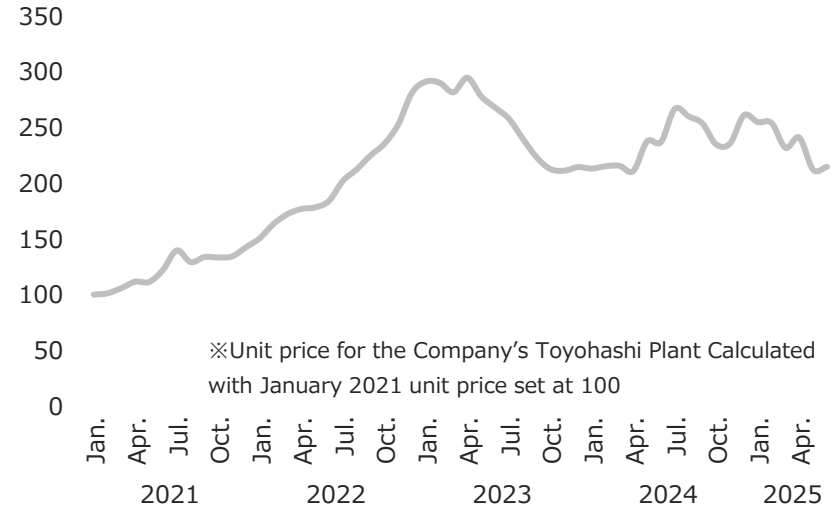
Ferrous scrap price

(¥1,000/tons)



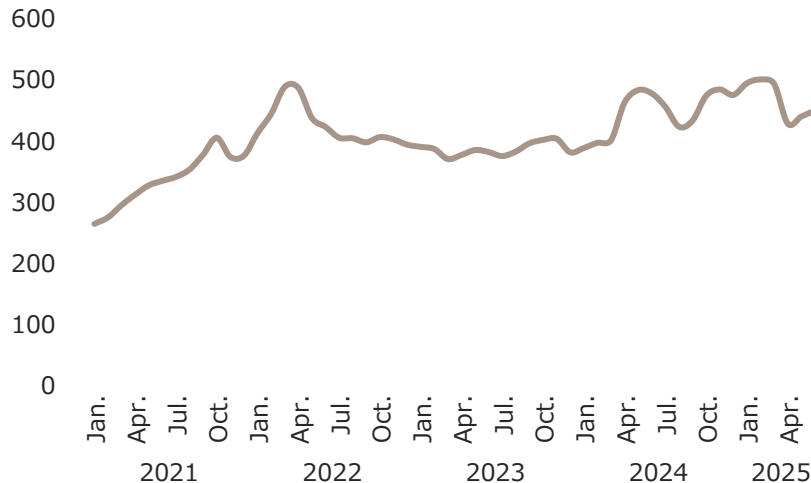
Source:Source: Japan Metal Daily, The Japan ferrous raw materials association (H2, before maker furnace, average of 3 districts)

Electricity



Aluminum price (Nikkei average)

(¥1,000/tons)



Forecast for FY2024

There are no changes in the consolidated financial forecast from the previous forecast due to uncertainties about trends in domestic demand for steel products, and in automobile and construction machinery production influenced by U.S. trade policy.

(100 millions of yen)

	FY2025 1Q Results	FY2025 First half (Forecasts)	FY2025 (Forecasts)
Net sales	712	1,470	3,020
Operating profit	16	17	70
Ordinary profit	17	16	71
Profit attributable to owners of parent	10	9	78
Dividend per share (yen)	—	40	90

Reference: net sales composition by segment and business area

