



Financial Results of the First Quarter for FY2026 (April 1, 2026 - June 30, 2026)

August 4, 2026

TYO 7231

TOPY INDUSTRIES, LTD.

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Financial Results of the First Quarter for FY2026

(compared to FY2025)



Net sales



Increase
in sales

Operating profit

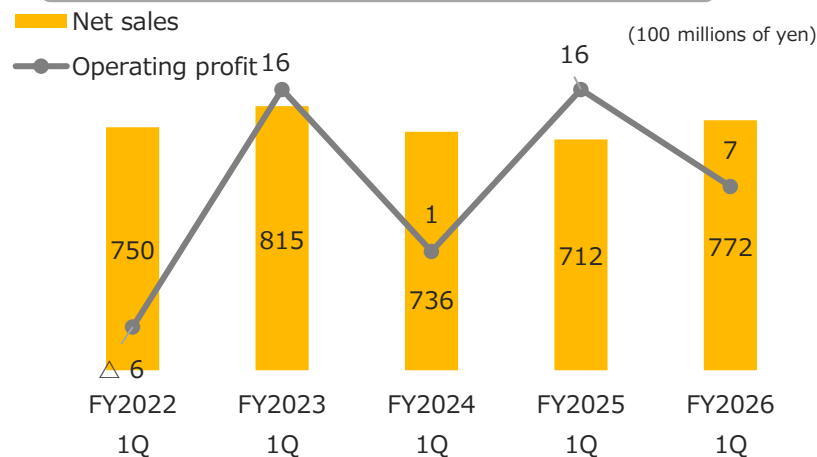


Decrease
in income

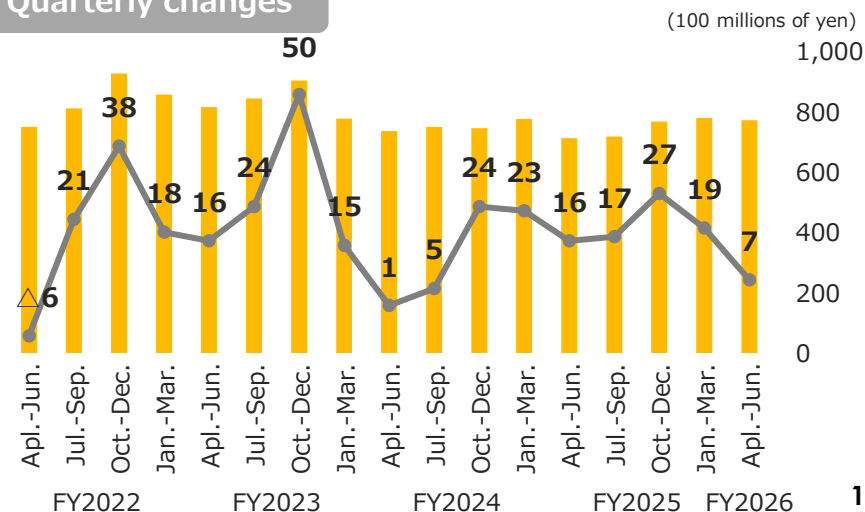
(100 millions of yen)

	FY2025 1Q Results	FY2026 1Q Results	YoY	
			Change	Increase/decrease (%)
Net sales	712	772	60	8.4%
Operating profit	16	7	(9)	(56.8)%
Operating profit margin	2.3%	0.9%	(1.4)%	
Ordinary profit	17	9	(8)	(48.6)%
Profit attributable to owners of parent	10	2	(8)	(81.0)%

Compared to same period of the past FY



Quarterly changes



Results by segment

(compared to FY2025)

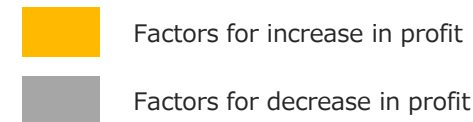


(100 millions of yen)

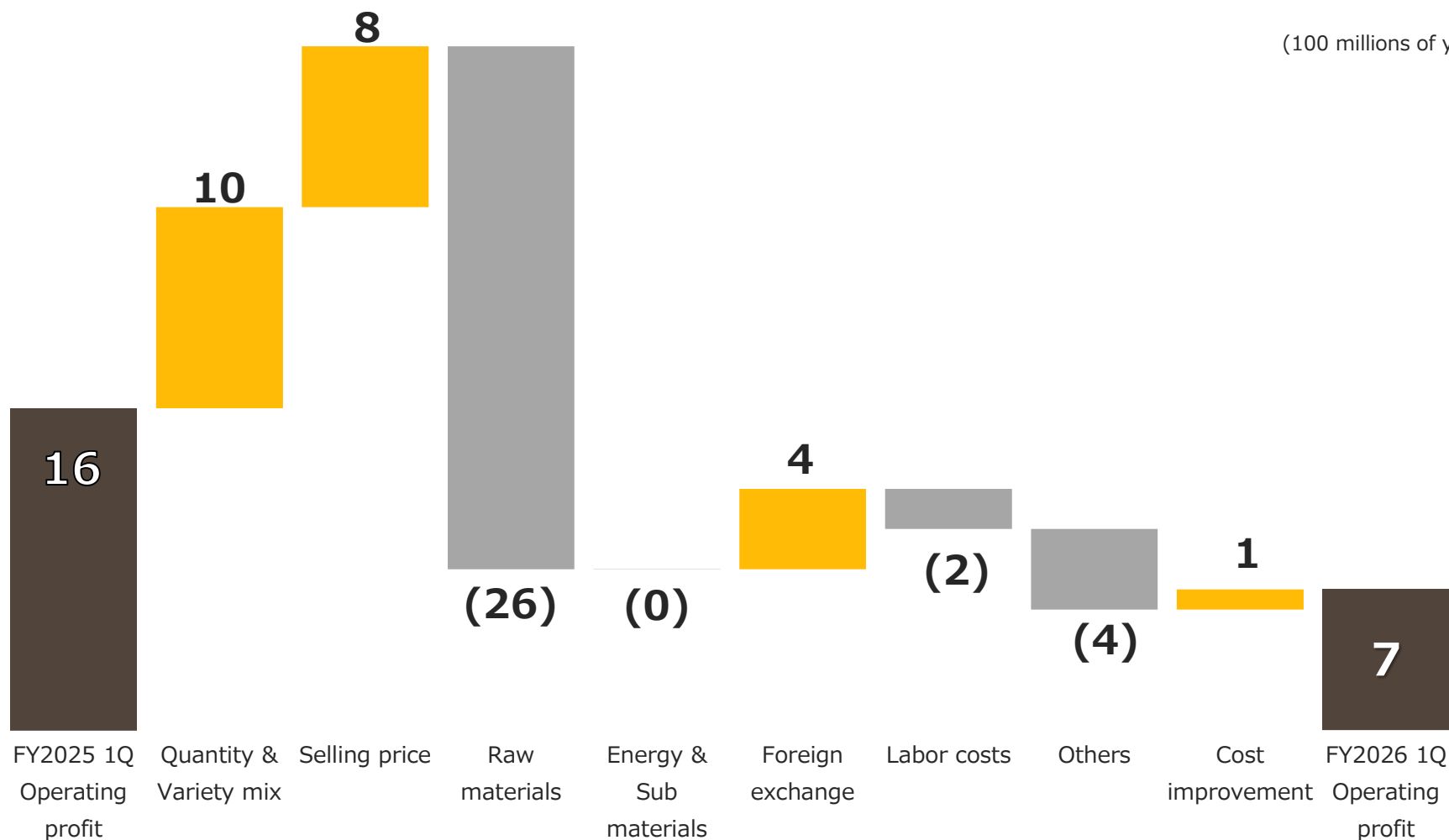
	FY2025 1Q Results		FY2026 1Q Results		YoY			
					Change		Increase/decrease (%)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Steel Segment	234	12	233	(4)	(1)	(16)	(0.2)%	(133.8)%
Automotive and Industrial Machinery Components Segment	461	18	521	25	60	7	12.9%	41.1%
Others	17	2	18	3	1	1	5.8%	20.1%
Head office	—	(16)	—	(17)	—	(1)	—	—
Total	712	16	772	7	60	(9)	8.4%	(56.8)%

Factors for change in operating profit

(compared to FY2025)



(100 millions of yen)

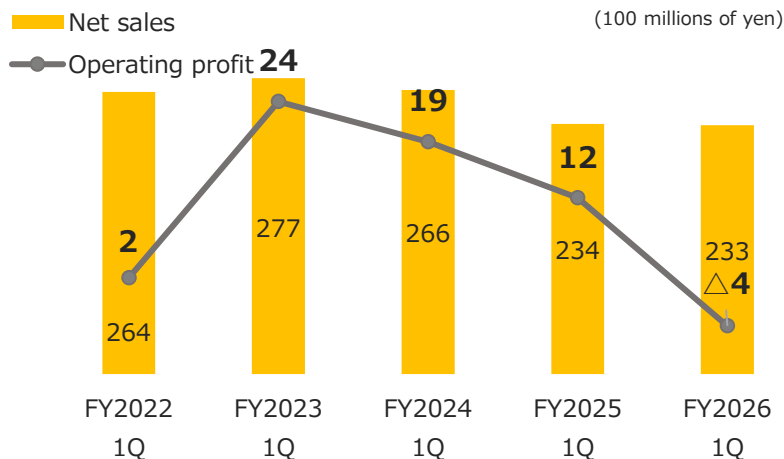


Overview of business results by segment

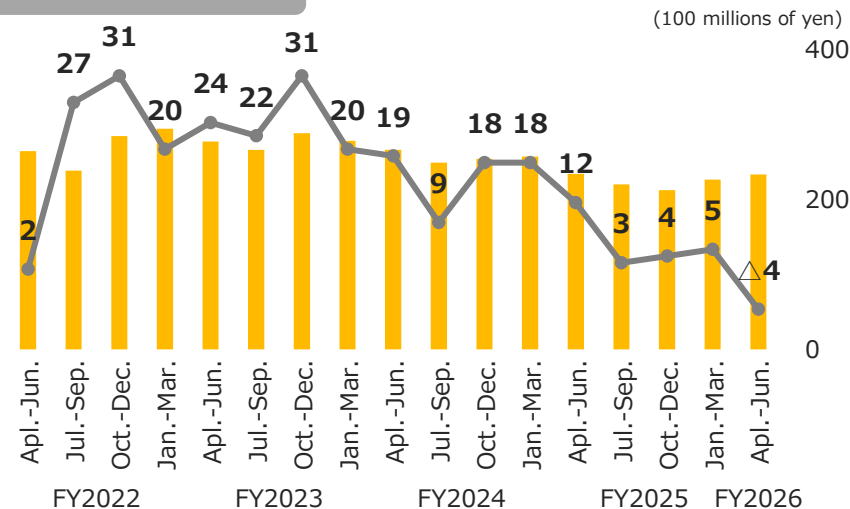
(1) Steel



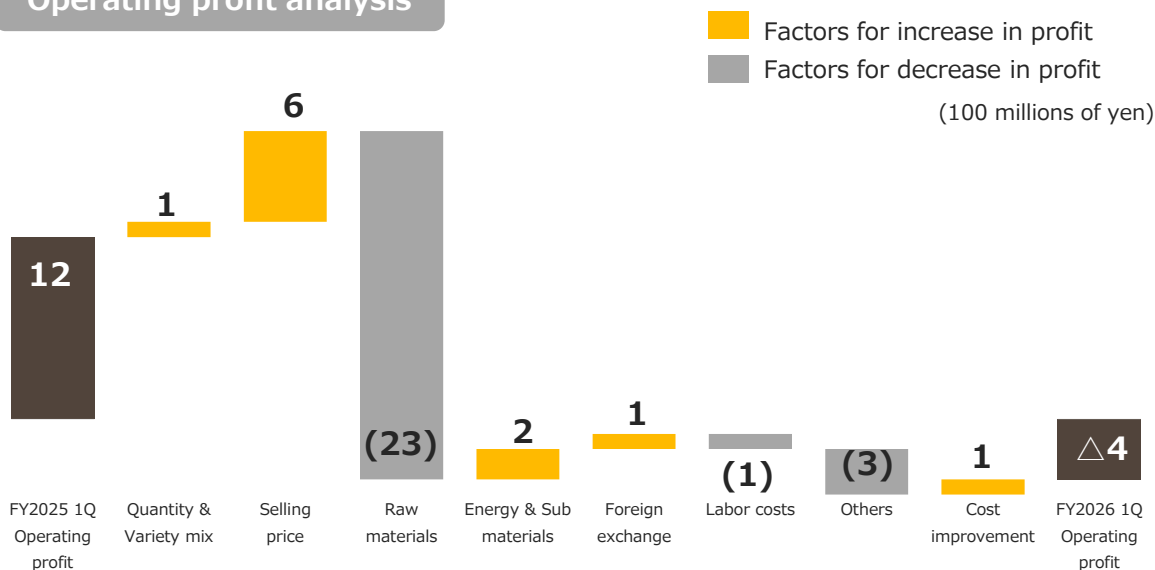
Compared to same period of the past FY



Quarterly changes



Operating profit analysis



Business status

(Unit: 1,000 tons, ¥1,000/tons)

		FY2025 1Q	FY2026 1Q	Change
Sales Volume	Shaped steel	178	185	7
	Steel bars	40	39	1
	Total	218	224	6
Selling price		102.9	104.4	1.5
Scrap payout unit price		41.9	53.0	11.1
Spreads		61.0	51.4	(9.6)

*Including internal sales

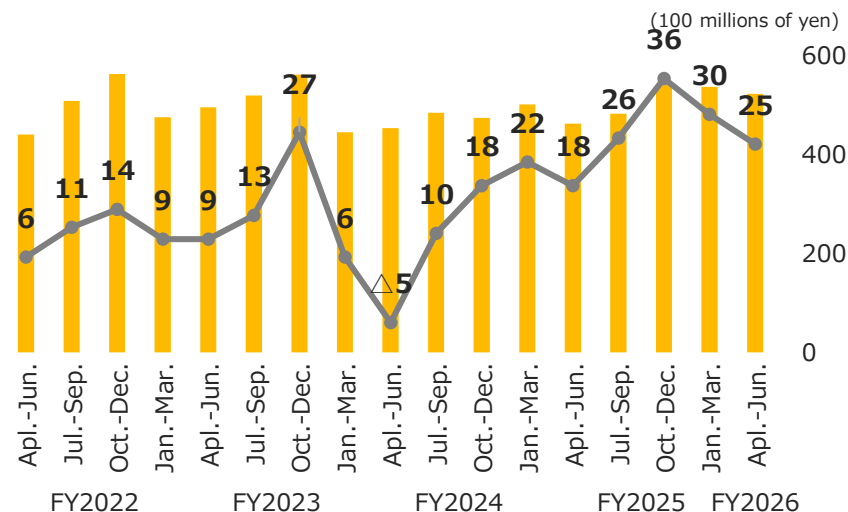
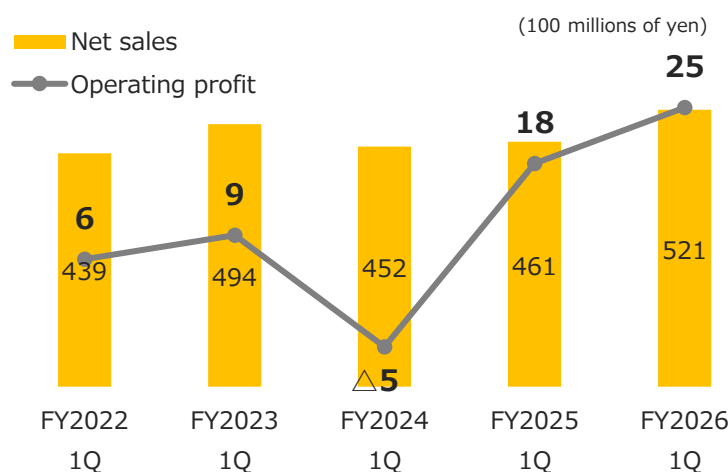
Overview of business results by segment

(2) Automotive and industrial machinery components

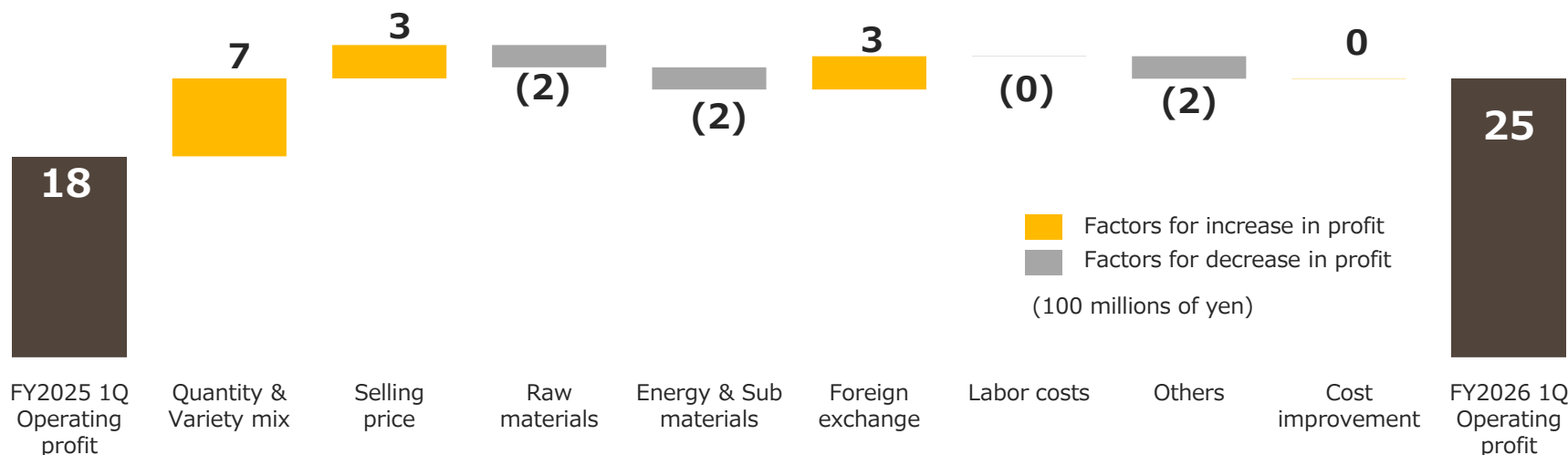


Compared to same period of the past FY

Quarterly changes

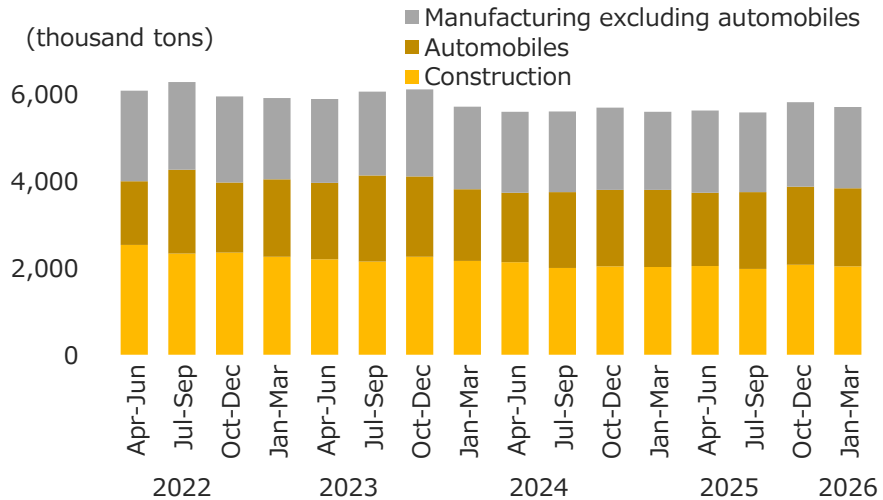


Operating profit analysis



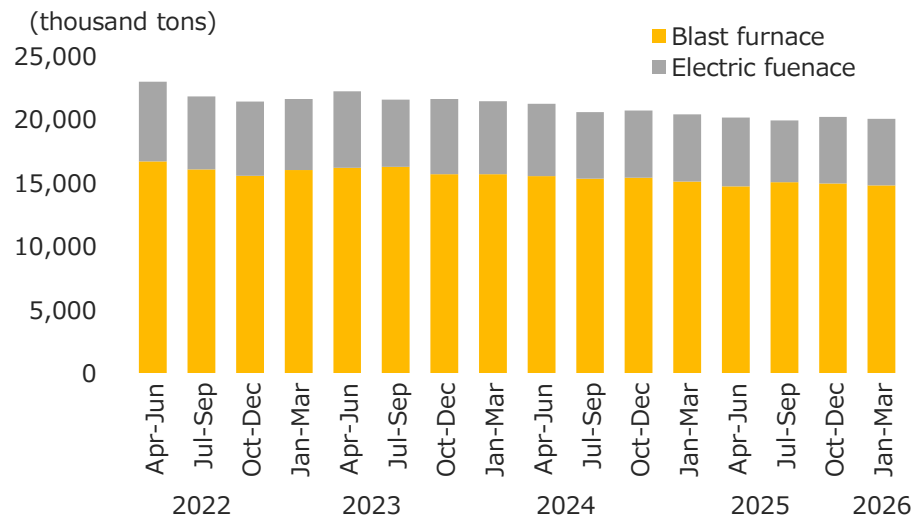
Business environment

Domestic steel orders received (by application)



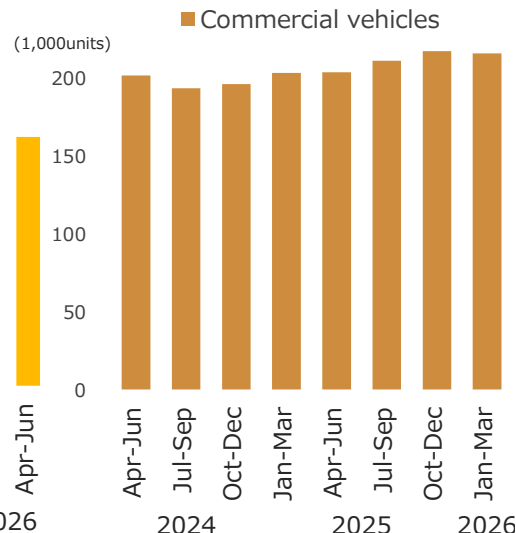
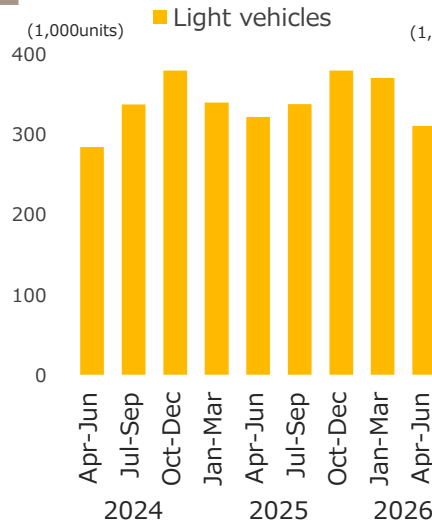
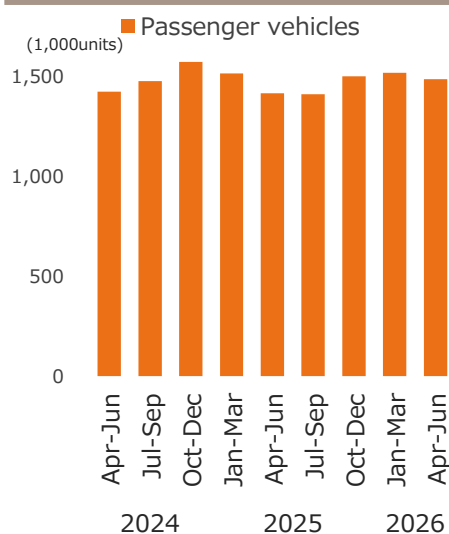
Source: The Japan Iron and Steel Federation

Domestic crude steel production volume

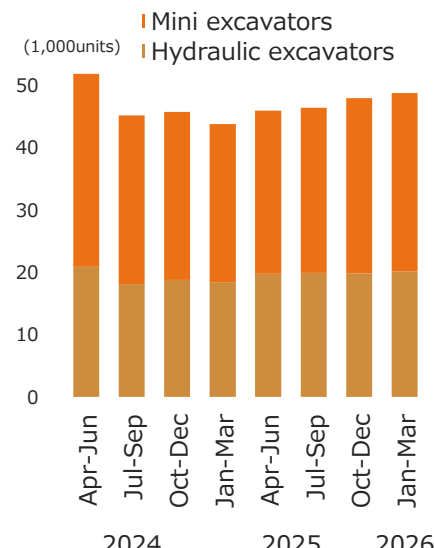


Source: The Japan Iron and Steel Federation

Domestic production units



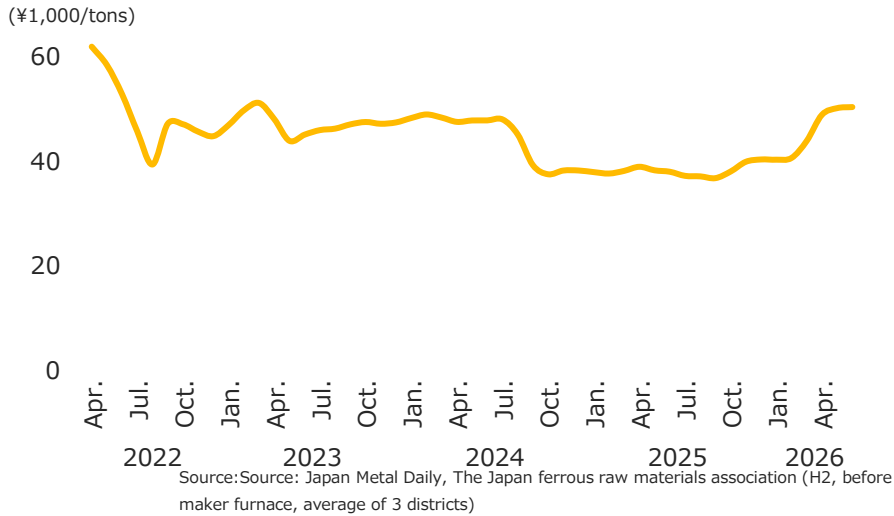
Source: MARKLINES



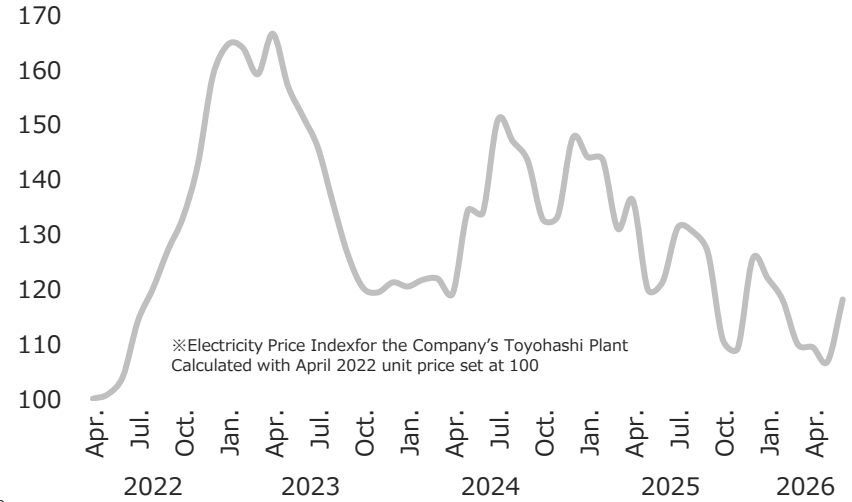
Source: Japan Construction Equipment Manufacturers Association

Business environment

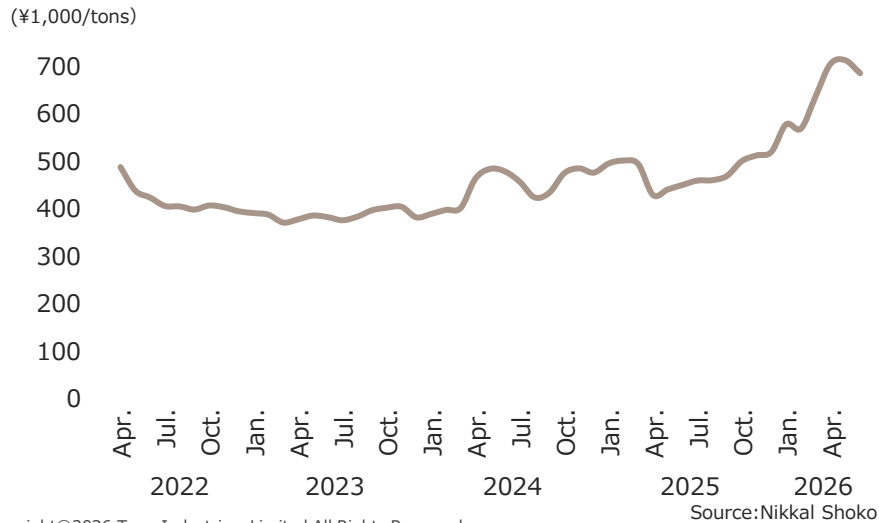
Ferrous scrap price



Electricity



Aluminum price (Nikkei average)



Forecast for FY2025

Regarding the consolidated earnings forecast for the second quarter (the first half) of the fiscal year ending March 31, 2027, the Company has the previously announced forecast as shown above. This revision reflects an increase in sales volume of undercarriage parts for construction machinery and other components, and foreign exchange effects that are expected to exceed the Company's original assumptions.

Meanwhile, the consolidated earnings forecast for the fiscal year ending March 31, 2027 remains unchanged, as the outlook continues to be uncertain due to factors such as developments in the Middle East situation and rising costs including energy prices.

(100 millions of yen)

	FY2026 1Q Results	FY2026 First half (Previous Forecasts)	FY2026 First half (Current Forecast)	FY2026 (Forecasts)
Net sales	772	1,590	1,610	3,260
Operating profit	7	10	15	80
Ordinary profit	9	10	12	80
Profit attributable to owners of parent	2	10	11	60
Dividend per share (yen)	—	65	65	70

Reference: net sales composition by segment and business area

