

September 13, 2011

Company Name: TOPY INDUSTRIES, LIMITED
Representative: President and CEO, Yasuo Fujii
(Code: 7231 Tokyo, Osaka and Nagoya Stock Exchange; first section)

Announcement regarding the establishment of a subsidiary for the manufacturing of industrial fasteners in Vietnam

1. Purpose of New Company Establishment

Topy Fasteners, Ltd. (Head Office: Mastumoto-City, Nagano, Japan President/CEO: Morio Ota), a group company of Topy Industries, Ltd., supplies industrial fasteners such as sheet metal springs and stamping products to a wide sector of industries such as motorcycle and vehicle, electronics, precision mechanical equipment and industrial instrument. Topy Fasteners has achieved great trust from the market for its high quality products and currently holds manufacturing sites in Thailand and the United States as well as Japan in order to respond to customer needs as they expand their international businesses.

Recent rapid economic growths in ASEAN countries have led to expansion in the demand for industrial fasteners. Under such circumstances, demand at Topy Fasteners (Thailand) Ltd., the manufacturing and sales location of fastener products, and stamping products, will exceed the manufacturing capacity. The need for a new manufacturing site to increase capacity has been an important and pressing issue.

Furthermore, manufacturing of motorcycle in Vietnam is expected to increase dramatically from 3,200,000 in 2010 to 4,400,000 in 2014. In response to this growth, Topy Industries Group has decided to establish a new manufacturing and sales location in Vietnam. After start of operation at Topy Fasteners Vietnam Co., Ltd., manufacturing of some motorcycle parts at Topy Fasteners (Thailand) Ltd. will be transferred to the new company. Topy Fasteners (Thailand) Ltd. will mainly increase manufacturing of automobile parts in Thailand, so-called "Detroit of Asia".

With this, the Topy Industries Group will be able to construct a manufacturing and sales system that best suits the features of each country and maximizes profitability in the global market.

2. General Information of New Company

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| (1) Company Name | CÔNG TY TNHH TOPY FASTENERS VIỆT NAM |
| (Japanese Name) | トピーファスナー・ベトナム・カンパニー・リミテッド |
| (English Name) | TOPY FASTENERS VIETNAM CO., LTD. |
| (2) Location | Plot No. F-1, Thang Long Industrial Park II, Yen My District, Hung Yen Province, Vietnam |
| (3) Title and Name of Representative | President Kuniaki (Ken) Iwaoka
(Vice President of Topy Fasteners, Ltd.) |

(4) Business Description	Manufacturing and sales of industrial fasteners and stamping products.
(5) Capital	US \$6,240,000 (approx. 500 million Yen)
(6) Investment Ratio	Topy Fasteners, Ltd. 60%
	Topy Industries, Ltd. 20%
	Topy Fasteners (Thailand) Ltd. 20%
(7) Date of Establishment	October 2011 (scheduled)
(8) Factory Dimensions	Lot area: Approx. 15,000m ²
	Construction area: Approx. 2,000 m ² (initially)
(9) Start of Operation	November 2012 (scheduled)
(10) Number of Employees	Approx. 40 (initially)

【References】

Industrial fasteners and stamping products



From Top Left:

Front Plate
Spacer
Balance Weight

From Bottom Left:

Chimney nut
Circlip
Wave Washers
Conical Spring Washers
Thrust Washers

Location:

