



April 27, 2015

TOPY INDUSTRIES, LIMITED

Construction of a New Industrial Fastener Factory in Mexico

-To Supplement for Increasing Automobile Related Demand in the American Market-

Topy Fasteners, Ltd. (Head office: Matsumoto City, Nagano; CEO: Morio Oota), a subsidiary company of Topy Industries, Ltd. (Head office: Shinagawa-ku, Tokyo; CEO: Yasuo Fujii), will establish and construct a new company and factory in Mexico for the manufacture and sales of industrial fasteners.

Topy Fasteners, Ltd. supplies industrial fastener products such as precision flat springs to a wide range of fields including two-wheel vehicles, four-wheel vehicles, precision machinery, and industrial equipment. The high quality products of Topy Fasteners, Ltd. has earned a high degree of trust from the market and has manufacturing sites in Japan, the United States, Thailand, and Vietnam to suit the needs of customers who have expanded their businesses on a global scale.

In the recent years, major Japanese and other global automobile manufacturers have expanded their businesses into Mexico. Mexico has the geological advantage of being a neighboring country of the United States, and the advantages of several free trade agreements which enable automobile manufacturers to supply both the North American and South American markets. Under these conditions, the expansion of automobile related demand is expected. The new company will support the steady supply of high precision, high quality industrial fastener products to Japanese and Western automobile manufacturers as well as car parts manufacturers, and will supplement the increasing automobile related demand in the American market.

The Topy Industries Group has implemented “Growth & Change 2015”, a Mid-term Consolidated Management Plan for FY 2012 to FY 2015. The basic principle of “Growth & Change 2015” is global “Growth” and “Change” to a highly profitable structure, and to seek further growth of the Group through strengthening business bases to respond to the demand expansion in developing countries and domestic economic maturity. With the establishment of the new manufacturing company and the construction of a new factory for industrial fasteners in Mexico, the Topy Industries Group will promote one of the most important themes, “Enhancement of Global Business (Quantitative Growth)”.

【Reference】

1. New Company Summary

(1) Company Name	TOPY FASTENERS MEXICO S.A. DE C.V. (tentative)		
(Japanese)	トピーファスナー・メキシコ S.A. DE C.V. (tentative)		
(2) Location Address	San Luis Potosi, State of San Luis Potosi, the United Mexican States		
(3) Name and Title of Representative	Undecided		
(4) Business Description	Manufacture and sales of industrial fasteners		
(5) Capital	Approx. 5 million U.S. Dollars		
(6) Investment Ratio	Topy Fasteners Limited	99%	
	Topy Precision Mfg., Inc.	1%	
(7) Date of Establishment	(Scheduled for) July, 2015		
(8) Factory Size	Land Area Approx. 30,000m ²		
(9) Start of Operation	(Scheduled for) January, 2017		
(10) Number of Employees	Approx. 70 people (at start of operation)		

2. Future Prospects

Effects to the consolidated business performance for the business year ending in March 2016 are minimal.

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